

1 [Appointment, Treasury Oversight Committee - Reeta Madhavan]

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3 **Motion appointing Reeta Madhavan (residency requirement waived), term ending June**
4 **5, 2017, to the Treasury Oversight Committee.**

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6 WHEREAS, The Treasury Oversight Committee for the City and County of San
7 Francisco was established as an advisory body to the Treasurer to review and monitor the
8 investment policy annually prepared by the Treasurer, and to cause an annual audit to be
9 conducted to examine the structure of the investment portfolio and risk; and

10 WHEREAS, The Members of the Treasury Oversight Committee, as an advisory board
11 to the Treasurer, shall be confirmed by and serve at the pleasure of the Board of Supervisors
12 to fulfill the duties set forth above; now, therefore, be it

13 MOVED, That the Board of Supervisors of the City and County of San Francisco does
14 hereby confirm the nomination by the Treasurer and appoints the following designated person
15 to serve as a member of the Treasury Oversight Committee, pursuant to the provisions of the
16 Administrative Code, Sections 10.80-1 through 10.80-5, for the term specified:

17 Reeta Madhavan (residency requirement waived), seat 3, succeeding Joseph Grazioli,
18 must be the County Treasurer; the County Controller; a representative appointed by the Board
19 of Supervisors; the County Superintendent of Schools or his/her designee; the Chancellor of
20 the Community College District or his/her designee; or a member of the public: a majority of
21 which shall have expertise in, or an academic background in, public finance and the
22 combination of whom shall be economically diverse and bipartisan in political registration, for
23 the unexpired portion of a four-year term ending June 5, 2017; and, be it

24 FURTHER MOVED, That the Board of Supervisors makes the following findings:
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1. The membership of the Treasury Oversight Committee has a goal to be representative of the diversity of the City and County of San Francisco.
 2. Applicant Reeta Madhavan, who is not a resident of San Francisco, is a person with experience that uniquely qualifies her to serve on the Treasury Oversight Committee.
 3. The Treasury Oversight Committee has attempted to fill the position, for which Reeta Madhavan was nominated, with an individual who is a City resident and who has the specific experience, skills, and qualifications, but has been unable to do so at this time. The Rules Committee has certified that Reeta Madhavan is qualified to serve on the Treasury Oversight Committee.
 4. After exercising due diligence, the Board of Supervisors concludes that there is no other possible representative, who is a resident of San Francisco, and who has the specific experience, skills, or qualifications possessed by this applicant, and who is willing to serve on the Treasury Oversight Committee at this time; and, be it
- FURTHER MOVED, That the Board of Supervisors waives the residency requirement for Reeta Madhavan, as allowed in cases where no qualified City resident, willing to serve, can be found, pursuant to Charter, Section 4.101(a)(2), that requires person(s) appointed to boards, commissions, and advisory bodies established by legislative act of the Board of Supervisors to be resident(s) of the City and County of San Francisco.