

NOTICE OF INTENTION TO SELL

\$ _____*
CERTIFICATES OF PARTICIPATION
(WAR MEMORIAL VETERANS BUILDING
SEISMIC UPGRADE AND IMPROVEMENTS),
SERIES 2015

Evidencing Proportionate Interests of the Owners Thereof In a Project Lease,
Including the Right to Receive Base Rental Payments to be Made by the
CITY AND COUNTY OF SAN FRANCISCO

NOTICE IS HEREBY GIVEN that the City and County of San Francisco (the "City") intends to offer for public sale on

June __, 2015, at 8:30 a.m. (California time)*

by sealed bids at the Office of Public Finance, 1 Dr. Carlton B. Goodlett Place, City Hall, Room 336, San Francisco, California 94102, and by electronic bids through Ipreo LLC's BiDCOMP™/PARITY® System ("Parity"), \$ _____* aggregate principal amount of Certificates of Participation (War Memorial Veterans Building Seismic Upgrade and Improvements), Series 2015 (the "Certificates").

The City reserves the right to postpone or cancel the sale of the Certificates or change the terms thereof upon notice given through Parity. If the sale is postponed, bids will be received at the hour and place set forth above on any weekday during the period from **June __, 2015** through **July __, 2015**, as the City may determine. In the event of a postponement of the sale of the Certificates, notice of the new date and time for receipt of bids (and any change in the terms of the sale of the Certificates) shall be given through Parity, as soon as practicable but no later than [1:00] p.m. California time on the date preceding the original or new date for receiving bids.

Further information regarding the proposed sale of the Certificates, including copies of the Preliminary Official Statement and the Official Notice of Sale relating to the Certificates, are available electronically at the News Services or may be obtained from either of the City's Co-Financial Advisors: Kitahata & Company, 137 Joost Avenue, San Francisco, California 94131, Telephone: (415) 337-1950, Attention: Gary Kitahata; email: gkitahata@gmail.com and First Southwest Company, 1620 26th Street, Suite 230 South, Santa Monica, California 90404, Telephone: (310) 401-8052, Fax: (310) 401-8055, Attention: Michael Kremer, email michael.kremer@firstsw.com. On or about June __, 2015, the Preliminary Official Statement and Official Notice of Sale will be posted electronically at Ipreo Prospectus www.i-dealprospectus.com. Failure of any bidder to receive such notice shall not affect the legality of the sale.

Dated: June __, 2015

* Preliminary, subject to change.