

LEGISLATIVE DIGEST

[Administrative Code - Film Rebate Program Amendments - \$4,000,000 Funding Cap]

Ordinance amending the Administrative Code to extend the Film Rebate Program expiration date from June 30, 2015, to June 30, 2019, to correspondingly increase the authorized funding cap for the Film Rebate Project Account from \$3,000,000 to \$4,000,000 subject to annual appropriation, and to make certain technical corrections.

Existing Law

The Film Rebate Program pays one dollar for each dollar that a “qualified low budget film production” or “qualified film production” pays in certain production costs in San Francisco, not to exceed the \$3,000,000 cap on the Film Rebate Project Account.

The Film Rebate Program is scheduled to sunset on June 30, 2015.

Amendments to Current Law

The proposed ordinance provides that the Film Rebate Project Account shall not exceed \$4,000,000 (rather than \$3,000,000), with the exact amount subject to annual appropriation.

The sunset date for the Film Rebate Program is extended to June 30, 2019, and to avoid any lapse in the program, this ordinance is retroactive to June 30, 2015.