

1 [Lease Agreement - Menzies Aviation (USA), Inc. - West Field Cargo Building 632 and
2 Related Areas on Plot 9 - \$7,546,780]

3 **Resolution approving Lease Agreement No. 15-0033 between Menzies Aviation (USA),**
4 **Inc., and the City and County of San Francisco, acting by and through its Airport**
5 **Commission, for approximately 50,319 square feet of exclusive use space in West Field**
6 **Cargo Building 632 and related areas on Plot 9, with an estimated minimum rent of**
7 **\$7,546,780 for a three-year term with three one-year options to extend.**

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9 WHEREAS, By Airport Commission Resolution No. 15-0033 adopted on February 3,
10 2015, the Airport Commission awarded a lease to Menzies Aviation (USA), Inc. (“Menzies”)
11 for approximately 50,319 square feet of exclusive use space in West Field Cargo Building 632
12 (“West Field Building”), with an initial term of three years and three one-year extension options
13 exercisable at Menzies’ discretion (the “Lease”); and

14 WHEREAS, The rent for the first year of the Lease is \$23.00 per square foot, with
15 subsequent adjustments based on the Airport’s Rates and Charges, for an estimated
16 minimum rent of \$7,546,780 during the term, inclusive of the option years; and

17 WHEREAS, A copy of the form of the Lease is on file with the Clerk of the Board of
18 Supervisors, in File No. 150210, which is hereby declared to be a part of this resolution as if
19 set forth fully herein; now, therefore, be it

20 RESOLVED, That this Board of Supervisors hereby approves and authorizes the
21 execution of Lease Agreement No. 15-0033 between Menzies Aviation (USA), Inc., and the
22 City and County of San Francisco, acting by and through its Airport Commission, with an
23 estimated minimum rent of \$7,546,780 over the initial three-year term and additional three
24 one-year options to extend the term; and, be it

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1 FURTHER RESOLVED, That within thirty (30) days of the Lease being fully executed
2 by all parties, the Airport Commission shall provide a copy of the final contract to the Clerk of
3 the Board for inclusion into the official file.

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