

1 [Appropriation - Hetch Hetchy Power Enterprise’s Fund Balance to Implement the Community
2 Choice Aggregation Program - \$4,000,000 - FY2014-2015]

3 **Ordinance appropriating \$4,000,000 from the FY2014-2015 Hetch Hetchy Power**
4 **Enterprise’s fund balance to provide short-term working capital needed for the initial**
5 **start-up of the Community Choice Aggregation Program.**

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7 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.
9 **Deletions to Codes** are in ~~*single-underline italics Times New Roman font*~~.
10 **Board amendment additions** are in double underlined Arial font.
11 **Board amendment deletions** are in ~~Arial font~~.
12 **Asterisks (* * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. The uses of funding outlined below are herein appropriated to reflect the
16 funding available for Fiscal Year 2014-2015.

17 **SOURCES Appropriation**

18	Fund	Index Code /	Subobject	Description	Amount
19	Project Code				
20	5TAAAAAA	320000	99999B	HETCHY	\$4,000,000
21	Hetch Hetchy Power		OPERATING FUND		
22	Enterprise - Non Project		BALANCE		
23	Controlled				
24	Total SOURCES Appropriation				\$4,000,000

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1 Section 2. The uses of funding outlined below are herein appropriated in Subobject
 2 06700 (Buildings Structures and Improvements), and reflect the projected uses of funding to
 3 make a loan to the Community Choice Aggregation Operating Reserves-Working Capital
 4 Fund, pursuant to San Francisco Public Utilities Commission Resolution No. 15-0103, to meet
 5 the CCA short-term working capital needs during the initial start-up period for Fiscal Year
 6 2014-15.

7 The CCA Program will incur interest charges on the loan at the otherwise applicable County-
 8 wide pool rate (currently 0.73%), and will repay the Hetch Hetchy Power Enterprise no later
 9 than January 31, 2018.

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11 **USES Appropriation**

12	Fund	Index Code / Project Code	Subobject	Description	Amount
14	5T AAA CCA – Community	*HHP5TAAACCA	06700	Community Choice	\$4,000,000
15	Choice Aggregation	CUH97801		Aggregation Short-	
16	Reserve Fund			Term Working	
17				Capital	
18					
19	Total USES Re-Appropriation				\$4,000,000

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22 Section 3: The Controller is authorized to record transfers between funds and adjust
 23 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
 24 conform to Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
THOMAS OWEN
Deputy City Attorney

By: _____
Todd Rydstrom
Deputy Controller