

WAR MEMORIAL BOARD OF TRUSTEES
San Francisco War Memorial and Performing Arts Center

RESOLUTION NO. 11-26

RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF CERTIFICATES OF PARTICIPATION TO FINANCE THE VETERANS BUILDING SEISMIC UPGRADE AND IMPROVEMENTS PROJECT, APPROVING THE FORMS OF VARIOUS FINANCING DOCUMENTS, AND AUTHORIZING THE LEASE OF ONE OR MORE PORTIONS OF THE SAN FRANCISCO WAR MEMORIAL AND PERFORMING ARTS CENTER.

WHEREAS, the War Memorial Board of Trustees (the "Board of Trustees") is the governing body of the San Francisco War Memorial and Performing Arts Center, which consists of four City-owned buildings: the War Memorial Veterans Building, the War Memorial Opera House, Louise M. Davies Symphony Hall, and Zellerbach Rehearsal Hall (collectively, the "War Memorial"); and

WHEREAS, the War Memorial is a charitable trust department under Article V of the City Charter and as such, the Board of Trustees has exclusive charge of the trusts and all other assets under its jurisdiction, which may be acquired by loan, purchase, gift, devise, bequest or otherwise, including any land or buildings set aside for its use; and

WHEREAS, the Board of Trustees has authority to maintain, operate, manage, repair or reconstruct existing buildings and construct new buildings, and to make and enter into contracts relating thereto; and

WHEREAS, the Board of Trustees desires to finance the costs of the seismic retrofit, construction, reconstruction, installation, equipping, improvement or rehabilitation of the War Memorial Veterans Building (the "Project") through the execution and delivery of one or more series of certificates of participation by the City (the "Certificates"), as provided in the City's FY 2012-2021 Capital Plan approved by the Mayor and the Board of Supervisors; and

WHEREAS, the Board of Trustees has been presented with the form of a Trust Agreement between the City and a trustee to be named therein (the "Trust Agreement") relating to the execution and delivery of the Certificates; and

and delivery of the Certificates, to enter into the Financing Documents, to facilitate the execution and delivery of the Certificates, and carry out other title work and otherwise to carry out the provisions of this Resolution.

Adopted by the War Memorial Board of Trustees on June 9, 2011.



CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE CONTROLLER

Ben Rosenfield
Controller

Todd Rydstrom
Deputy Controller

Nadia Sesay
Director
Office of Public Finance

MEMORANDUM

TO: Linda Wong, Board of Supervisors
FROM: Nadia Sesay, Director of Public Finance
SUBJECT: War Memorial Board of Trustees Resolution No. 11-26

Relating to: Resolution Approving the Form and Authorizing the Distribution of the Official Statement Among Other Matters in Connection with the Upcoming Sale of the City and County of San Francisco Certificates of Participation (War Memorial Veterans Building Seismic Upgrade and Improvements), Series 2015A and Series 2015B

DATE: May 14, 2015

Linda,

Per your email request on May 14th, please see the attached **War Memorial Board of Trustees Resolution No. 11-26**, relating to the resolution approving the distribution of the Official Statement for the upcoming sale of the Certificates of Participation (War Memorial Veterans Building Seismic Upgrade and Improvements), Series 2015A and Series 2015B.

Thank you.

If you have any questions, please call 415-554-5956.