1	[Authorizing Expenditures - SoMa Community Stabilization Fund - Pedestrian Crosslight at 7th and Minna Streets - \$210,000]
2	
3	Resolution authorizing the Mayor's Office of Housing and Community Development to
4	expend SoMa Community Stabilization Fund dollars in the amount of \$210,000 to
5	partially fund a pedestrian crosslight at 7th and Minna Streets, as referenced herein.
6	
7	WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.
8	217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill
9	Downtown Residential Mixed Use District; and
10	WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,
11	which identifies a need to mitigate the impacts of new development in the Rincon Hill area and
12	establishes two new fees: (1) the Rincon Hill Community Infrastructure Impact Fee, which
13	provides specific improvements, including community open spaces, pedestrian and
14	streetscape improvements and other facilities and services; and (2) a SoMa Community
15	Stabilization Fee, which mitigates impacts on affordable housing, economic and community
16	development and community cohesion in SoMa, as defined in San Francisco Planning Code,
17	Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King
18	Street to the south, and South Van Ness and Division to the west); and
19	WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa
20	Community Stabilization Fee are imposed on new residential development within the Rincon
21	Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,
22	Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero,
23	and Essex Street); and
24	WHEREAS, The Ordinance established two separate funds: (1) a Rincon Hill
25	Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure

Impact Fees collected; and (2) a SoMa Community Stabilization Fund for the deposit of SoMa
 Community Stabilization Fees collected; and

WHEREAS, The money collected from the SoMa Community Stabilization Fee, along
with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Impact
Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the
Controller, which will be used to address various impacts of destabilization on residents and
businesses in SoMa; and

8 WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa 9 Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the 10 Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and 11 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund; 12 and

WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution 216-08,
creating the SoMa Community Stabilization Fund Strategic Plan and authorized MOHCD to
administer the Fund in accordance with the Strategic Plan; and

WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a
 request for proposals (RFP) that was released on December 19, 2014, consistent with the
 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund;
 and

WHEREAS, A copy of the SoMa CAC Funding Recommendations resulting from the
 RFP has been filed with the Clerk of the Board under File No. 150498, now, therefore, be it
 RESOLVED, That the Mayor's Office of Housing and Community Development is
 hereby authorized to expend \$210,000 from the SoMa Community Stabilization Fund, all in
 accordance with the purposes and goals for the funding as generally set forth in the Strategic

Supervisor Kim BOARD OF SUPERVISORS

1	Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the			
2	Board.			
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4	Recommended:			
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6	Olson Lee, Director, MOHCD			
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8	Approved:			
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10	Edwin M. Lee, Mayor	Ben Rosenfield, Controller		
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