

1 [Office of Community Investment and Infrastructure, Operating as Successor Agency to the  
2 San Francisco Redevelopment Agency Interim Budget - FY2015-2016]

3 **Resolution approving the Interim Budget of the Office of Community Investment and**  
4 **Infrastructure, operating as the Successor Agency to the San Francisco**  
5 **Redevelopment Agency, for FY2015-2016.**

6  
7 WHEREAS, In accordance with Redevelopment Dissolution Law, Cal. Health & Safety  
8 Code, Sections 34170 et seq. and San Francisco City and County Board of Supervisors  
9 (“Board of Supervisor’s) Ordinance No. 215-12, the Office of Community Investment and  
10 Infrastructure (“OCII”), as Successor Agency to the San Francisco Redevelopment Agency, is  
11 a legal entity separate from the City and County of San Francisco (“City”), but subject to the  
12 governance of the City acting in its legislative capacity; and

13 WHEREAS, OCII is subject to the Board of Supervisors’ authority over OCII’s annual  
14 budget in accordance with California Health and Safety Code (HSC), Section 33606; and

15 WHEREAS, The Office of Community Investment and Infrastructure, as the Successor  
16 Agency to the San Francisco Redevelopment Agency (OCII), is fulfilling enforceable  
17 obligations related to Redevelopment Plans in the City and County of San Francisco (the  
18 "City") in accordance with the Community Redevelopment Law of the State of California,  
19 California Health and Safety Code, Section 33000, et seq., as amended by the  
20 Redevelopment Dissolution Law, California Health and Safety Code, Sections 34170, et seq.  
21 (the "Law"); and

22 WHEREAS, The Agency has submitted its annual budget for FY2015-2016 (the  
23 "Budget") to the Board of Supervisors for approval; and

24 WHEREAS, The Law requires OCII to receive approval from OCII’s Oversight Board  
25 and the California Department of Finance (DOF) for its expenditures as listed in Recognized

1 Obligation Payment Schedules (ROPS) that cover six month fiscal periods; and the Oversight  
2 Board and DOF have approved the ROPS for July 1, 2015, to December 31, 2015 (“ROPS  
3 15-16A”); and

4 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that  
5 it does hereby approve the Interim FY2015-2016 OCII Budget, as such Interim Budget is  
6 shown in Exhibit “A” attached hereto and incorporated as if set forth in full herein.

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