

1 [Appropriation – \$4,000,000 from the Hetch Hetchy Power Enterprise’s Fund Balance to
2 implement the Community Choice Aggregation (CCA) program - FY 2014-2015]

3 **Ordinance appropriating \$4,000,000 from the Hetch Hetchy Power Enterprise’s fund**
4 **balance to provide short-term working capital needed for the initial start-up of the**
5 **Community Choice Aggregation (CCA) program.**

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7 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.
9 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
10 **Board amendment additions** are in double underlined Arial font.
11 **Board amendment deletions** are in ~~strikethrough Arial font~~.
12 **Asterisks (* * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. The uses of funding outlined below are herein appropriated to reflect the
16 funding available for Fiscal Year 2014-2015.

17 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
5TAAAAAA	320000	99999B	HETCHY	\$4,000,000
Hetch Hetchy Power			OPERATING FUND	
Enterprise - Non Project			BALANCE	
Controlled				
Total SOURCES Appropriation				\$4,000,000

1 Section 2. The uses of funding outlined below are herein appropriated in Subobject 06700
 2 (Buildings Structures and Improvements), and reflect the projected uses of funding to make a
 3 loan to the Community Choice Aggregation Operating Reserves-Working Capital Fund,
 4 pursuant to San Francisco Public Utilities Commission Resolution No. 15-0103, to meet the
 5 CCA short-term working capital needs during the initial start-up period for Fiscal Year 2014-
 6 15.

7 The CCA Program will incur interest charges on the loan at the otherwise applicable County-
 8 wide pool rate (currently 0.73%), and will repay the Hetch Hetchy Power Enterprise no later
 9 than January 31, 2018.

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11 **USES Appropriation**

12	Fund	Index Code / Project Code	Subobject	Description	Amount
14	5T AAA CCA – Community	*HHP5TAAACCA	06700	Community Choice	\$4,000,000
15	Choice Aggregation	CUH97801		Aggregation Short-	
16	Reserve Fund			Term Working	
17				Capital	
18					
19	Total USES Re-Appropriation				\$4,000,000

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21 Section 3: \$4,000,000 of the appropriation is hereby placed on Controller’s Reserve.
 22 Release of appropriation reserves by the Controller is subject to the energy procurement
 23 funding needs.

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1 Section 3 4: The Controller is authorized to record transfers between funds and adjust
2 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
3 conform to Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
THOMAS OWEN
Deputy City Attorney

By: _____
Ben Rosenfield
Controller