

1 [Master Lease Amendment - United States Navy - Treasure Island Marina]

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3 **Resolution approving Amendment No. 19 to the Treasure Island Marina Master Lease**
4 **between the Treasure Island Development Authority and the U.S. Navy to extend the**
5 **term for one year, for the period of December 1, 2015, through November 30, 2016.**

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7 WHEREAS, The Treasure Island Development Authority ("Authority") and the United
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered
9 into a master lease dated September 4, 1998, for the Authority to use and sublease certain
10 land and structures on former Naval Station Treasure Island (as amended from time to time,
11 the "Marina Master Lease") at no rent; and

12 WHEREAS, The Marina Master Lease enables the Authority to sublease portions of
13 the master leased area for interim uses and generate revenues to support the interim
14 operation of Treasure Island and the future redevelopment of the former Naval Station
15 Treasure Island; and

16 WHEREAS, The term of the Marina Master Lease expires on November 30, 2015; and

17 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
18 (1) year beginning on December 1, 2015, and ending on November 30, 2016, unless sooner
19 terminated in accordance with the terms and conditions of the Master Lease; and

20 WHEREAS, The Navy concurs with such amendment and the amendment has been
21 approved by the Authority Board of Directors at its July 8, 2015, meeting; and

22 WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699
23 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any
24 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000
25 or more; and

1 WHEREAS, Because the cumulative term of the Marina Master Lease exceeds ten
2 (10) years, the Authority is requesting that the Board of Supervisors approve the Nineteenth
3 Amendment to extend the term of such lease for a period of one (1) year beginning on
4 December 1, 2015, and ending on November 30, 2016, unless sooner terminated in
5 accordance with the terms and conditions of the Master Lease; now, therefore, be it

6 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
7 Treasure Island Director or his designee to execute and enter into the Nineteenth Amendment
8 to the Marina Master Lease in substantially the form filed with the Clerk of the Board of
9 Supervisors in File No. 150782, and any additions, amendments or other modifications to
10 such Nineteenth Amendment (including, without limitation, its exhibits) that the Treasure
11 Island Director or his designee determines, in consultation with the City Attorney, are in the
12 best interests of the Authority and do not otherwise materially increase the obligations or
13 liabilities of the Authority, and are necessary or advisable to effectuate the purpose and intent
14 of this resolution; and, be it

15 FURTHER RESOLVED, That within thirty (30) days of the Nineteenth Amendment
16 being fully executed by all parties, the Authority shall provide the final Nineteenth Amendment
17 to the Clerk of the Board for inclusion into the official file.

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