

1 [Administrative Code - Extension of the Public Utilities Revenue Bond Oversight Committee]

2

3 **Ordinance amending the Administrative Code to extend the sunset date of the Public**
4 **Utilities Revenue Bond Oversight Committee, for an additional three years, to January**
5 **1, 2019.**

6

7 NOTE: **Unchanged Code text and uncodified text** are in plain Arial font.
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.
9 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
10 **Board amendment additions** are in double-underlined Arial font.
11 **Board amendment deletions** are in ~~strikethrough Arial font~~.
12 **Asterisks (* * * *)** indicate the omission of unchanged Code
13 subsections or parts of tables.

11

12 Be it ordained by the People of the City and County of San Francisco:

13

14 Section 1. Findings. The Board of Supervisors hereby finds and declares as follows:

15 (a) Proposition P, a 2002 initiative ordinance (now codified at San Francisco
16 Administrative Code, Sections 5A.30 et. seq.) created the Public Utilities Revenue Bond
17 Oversight Committee (RBOC) to provide independent oversight of the San Francisco Public
18 Utilities Commission's (SFPUC) expenditure of revenue bond proceeds on the repair,
19 replacement, and expansion of the City's water, power, and wastewater facilities.

20 (b) The RBOC monitors and reports publicly about the SFPUC's expenditure of
21 revenue bond proceeds on the repair, replacement, upgrading and expansion of the City's
22 water collection, power generation, water distribution, and wastewater treatment facilities.

23 (c) The RBOC is required to provide oversight to ensure that: (1) revenue bond
24 proceeds are expended only in accordance with the authorizing bond resolution and
25 applicable law; (2) revenue bond proceeds are expended solely for uses, purposes and

1 projects authorized in the bond resolution; and (3) revenue bond proceeds are appropriately
2 expended for authorized capital improvements so that an uninterrupted supply of water and
3 power continues to flow to the City and the SFPUC's customers.

4 (d) The RBOC has conducted monthly public hearings about SFPUC activities and
5 provides annual reports of its findings to this Board and to members of the public.

6 (e) In accordance with Administrative Code Section 5A.36(a), the provisions of
7 Proposition P would have expired on January 1, 2013, unless extended by ordinance.

8 (f) This Board adopted Ordinance No. 236-12 on December 4, 2012, signed by the
9 Mayor on December 7, 2012, to extend the sunset date of the RBOC to January 1, 2016.

10 (g) The SFPUC will continue to incur bonded indebtedness to finance capital
11 improvements for the repair, replacement, and expansion of its water enterprise and will from
12 time to time issue its revenue bonds to finance the cost of such improvements.

13 (h) The SFPUC also expects to initiate a multi-billion dollar capital improvement
14 program for the wastewater enterprise, and bonding for this program is expected to continue
15 through 2020.

16 (i) In order to ensure that revenue bonds of the SFPUC are used for their intended
17 purposes, and to ensure that the SFPUC continues to employ the best management
18 practices, it is necessary and desirable that the RBOC continue to provide oversight of the
19 SFPUC expenditure of revenue bond proceeds.

20 Section 2. The San Francisco Administrative Code is hereby amended by revising
21 Section 5A.36 to read as follows:

22 (a) Unless the Board by ordinance reauthorizes the provisions of this Ordinance for
23 a specified period of years, the provisions of this Ordinance shall expire on January 1,
24 20192016.

25 * * * *

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Section 3. Effective Date. This ordinance shall become effective 30 days after enactment. Enactment occurs when the Mayor signs the ordinance, the Mayor returns the ordinance unsigned or does not sign the ordinance within ten days of receiving it, or the Board of Supervisors overrides the Mayor’s veto of the ordinance.

Section 4. Scope of Ordinance. In enacting this ordinance, the Board of Supervisors intends to amend only those words, phrases, paragraphs, subsections, sections, articles, numbers, punctuation marks, charts, diagrams, or any other constituent parts of the Municipal Code that are explicitly shown in this ordinance as additions, deletions, Board amendment additions, and Board amendment deletions in accordance with the “Note” that appears under the official title of the ordinance.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: _____
MARK D. BLAKE
Deputy City Attorney

n:\finan\as2015\0400135\01046539.doc