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Pamela Sims CCSF MAYOR'S OFFICE OF HOUSING ONE SOUTH VAN NESS AVE 5TH FLR SAN FRANCISCO, CA - 94103-5416

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California County of SAN FRANCISCO) 55

Notice Type: GPN - GOVT PUBLIC NOTICE

Ad Description:

TEFRA Hearing Notice

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the SAN FRANCISCO EXAMINER, a newspaper published in the English language in the city of SAN FRANCISCO, county of SAN FRANCISCO, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of SAN FRANCISCO, State of California, under date 10/18/1951, Case No. 410667. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

09/25/2015, 10/02/2015

Executed on: 10/02/2015 At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

1/ fin Vong

Signature



EXM#: 2798612

NOTICE OF NOTICE OF PUBLIC HEARING NOTICE IS HEREBY GIVEN that on October 13, 2015, at 10:00 a.m., at the Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, South Van Ness Avenue, 5th Floor, San Francisco, California 94103, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed issuance by the City of multifamily housing revenue bonds (the "Bonds") revenue bonds (the "Bonds") in an aggregate principal amount of up to ninety-five million dollars (\$95,000,000). The proceeds of the Bonds will be used to make loans to two entities described below, in order to finance costs of the construction of approxi-mately 311 rental housing units and related parking and other improvements (the "Project"), with the rental housing units to be located on the first 21 floors of a 42 story mixed use building to on the first 21 floors of a 42 story mixed use building to be constructed at 510 Folsom Street in the City, which building will include ground floor retail facilities along Folsom Street. Proceeds of the Bonds will be loaned: (a) to an entity to be established by Essex Portfolio, L.P. or a related entity (the "Market Rate Unit Developer"). which Market Policolo, L.P. of a felated entity (the "Market Rate Unit Developer"), which Market Rate Unit Developer will own approximately 202 of the rental housing units in the Project and improvements incident thereto to be established by BRIDGE Housing Corporation or a related entity (the "Affordable Unit Developer"), which Affordable Unit Developer will own approximately 109 of the rental housing units in the Project and improve-ments incident thereto to be financed with Bond pro-ceeds. Units to be owned by the Affordable Unit Developer

ceeds. Units to be owned by the Affordable Unit Devel-oper will be rented to low and very low income tenants. The Project will be initially operated by an entity established by Essex Portfolio, L.P. or a related entity. or another entity.

entity, or another entity selected by the Market Rate Unit Developer and the Affordable Unit Developer.

The Bonds will be repaid from the revenues of the Project. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or

any other political subdivi-

sion of the State will be pledged to the repayment of the Bonds, nor will the City, the State or any other the State or any other political subdivision of the State be liable or obligated to use its own funds to repay the Bonds.

the Bonds. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended with respect to the Bonds. All those interested in matter electron

All those interested in matters related to the issuance of the Bonds and to the financing of the Project are invited to attend and be heard at this hearing. Interested parties may Interested parties may appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Pamela Sims, Office of Community Investment and Infrastructure, at the address indicated above. Date: September 23, 2015 CITY AND COUNTY OF SAN FRANCISCO Teresa Yanga, Housing Development Director

Director

Mayor's Office of Housing and Community Development