

1 [Housing Balance Report - FY2014-2015]

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3 **Resolution receiving and approving the first bi-annual Housing Balance Report,**
4 **submitted as required by Planning Code, Section 103.**

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6 WHEREAS, On April 21, 2015, the Board of Supervisors passed Ordinance No. 53-15
7 amending the Planning Code to include a new Section 103 requiring the Planning Department
8 to monitor and report on the Housing Balance between new market rate housing and new
9 affordable housing production; and

10 WHEREAS, Planning Code, Section 103 requires that bi-annual reports to be
11 submitted to the Board of Supervisors by March 1 and September 1 of each year and will also
12 be published on a visible and accessible page on the Planning Department's website; and

13 WHEREAS, The stated purpose of the Housing Balance Monitoring and Reporting
14 requirements are: a) to maintain a balance between new affordable and market rate housing
15 Citywide and within neighborhoods; b) to make housing available for all income levels and
16 housing need types; c) to preserve the mixed-income character of the City and its
17 neighborhoods; d) to offset the withdrawal of existing housing units from rent stabilization and
18 the loss of single room occupancy hotel units; e) to ensure the availability of land and
19 encourage the deployment of resources to provide sufficient housing affordable to households
20 of very low, low, and moderate incomes; f) to ensure adequate housing for families, seniors
21 and the disabled communities; g) to ensure data on meeting affordable housing targets
22 Citywide and within neighborhoods informs the approval process for new housing
23 development; and h) to enable public participation in determining the appropriate mix of new
24 housing approvals; and

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1 WHEREAS, In November 2014 San Francisco voters endorsed Proposition K, which
2 set a goal of 33% of all new housing to be affordable to extremely low to moderate income
3 households, the Housing Balance Report tracks performance towards meeting the goals set
4 forth by Proposition K and the City’s Housing Element; and

5 WHEREAS, The Planning Department submitted on July 7, 2015, for the Board’s
6 receipt and approval the Housing Balance bi- annual report for FY2014-2015 as required by
7 Planning Code, Section 103; and

8 WHEREAS, The Bi-Annual Report is on file with the Clerk of the Board of Supervisors
9 in File No. 150763, and is incorporated herein by reference as though fully set forth; and now,
10 therefore, be it

11 RESOLVED, That the Board of Supervisors hereby receives and approves the first bi-
12 annual Housing Balance Report submitted by the Planning Department.