1	[Mills Act Historical Property Contract - 722 Steiner Street]
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3	Resolution approving a Mills Act historical property contract between The Trust of
4	Côme Lague and Charlene Li, the owners of 722 Steiner Street, and the City and County
5	of San Francisco, under Administrative Code, Chapter 71; and authorizing the Planning
6	Director and the Assessor to execute the historical property contract.
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8	WHEREAS, The California Mills Act (Government Code, Section 50280, et seq.)
9	authorizes local governments to enter into a contract with the owners of a qualified historical
10	property who agree to rehabilitate, restore, preserve, and maintain the property in return for
11	property tax reductions under the California Revenue and Taxation Code; and
12	WHEREAS, The Planning Department has determined that the actions contemplated in
13	this Resolution comply with the California Environmental Quality Act (California Public
14	Resources Code, Sections 21000, et seq.); and
15	WHEREAS, Said determination is on file with the Clerk of the Board of Supervisors in
16	File No. 151065, is incorporated herein by reference, and the Board herein affirms it; and
17	WHEREAS, San Francisco contains many historic buildings that add to its character
18	and international reputation and that have not been adequately maintained, may be
19	structurally deficient, or may need rehabilitation, and the costs of properly rehabilitating,
20	restoring, and preserving these historic buildings may be prohibitive for property owners; and
21	WHEREAS, Administrative Code, Chapter 71, was adopted to implement the
22	provisions of the Mills Act and to preserve these historic buildings; and
23	WHEREAS, 722 Steiner Street is a contributor the Alamo Square Landmark District
24	under Planning Code, Article 10, and thus qualifies as an historical property as defined in
25	Administrative Code, Section 71.2; and

1	WHEREAS, A Mills Act application for an historical property contract has been
2	submitted by The Trust of Côme Lague and Charlene Li, the owners of 722 Steiner Street,
3	detailing completed rehabilitation work and proposing a maintenance plan for the property;
4	and
5	WHEREAS, As required by Administrative Code, Section 71.4(a), the application for
6	the historical property contract for 722 Steiner Street was reviewed by the Assessor's Office
7	and the Historic Preservation Commission; and
8	WHEREAS, The Assessor has reviewed the historical property contract and has
9	provided the Board of Supervisors with an estimate of the property tax calculations and the
10	difference in property tax assessments under the different valuation methods permitted by the
11	Mills Act in its report transmitted to the Board of Supervisors on October 13, 2015, which
12	report is on file with the Clerk of the Board of Supervisors in File No. 151065 and is hereby
13	declared to be a part of this motion as if set forth fully herein; and
14	WHEREAS, The Historic Preservation Commission recommended approval of the
15	historical property contract in its Resolution No. 753, which Resolution is on file with the Clerk
16	of the Board of Supervisors in File No. 151065 and is hereby declared to be a part of this
17	resolution as if set forth fully herein; and
18	WHEREAS, The draft historical property contract between The Trust of Côme Lague
19	and Charlene Li, the owners of 722 Steiner Street, and the City and County of San Francisco
20	is on file with the Clerk of the Board of Supervisors in File No. 151065 and is hereby declared
21	to be a part of this resolution as if set forth fully herein; and
22	WHEREAS, The Board of Supervisors has conducted a public hearing pursuant to
23	Administrative Code, Section 71.4(d), to review the Historic Preservation Commission's
24	recommendation and the information provided by the Assessor's Office in order to determine

whether the City should execute the historical property contract for 722 Steiner Street; and

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1	WHEREAS, The Board of Supervisors has balanced the benefits of the Mills Act to the
2	owner of 722 Steiner Street with the cost to the City of providing the property tax reductions
3	authorized by the Mills Act, as well as the historical value of 722 Steiner Street and the
4	resultant property tax reductions; now, therefore, be it
5	RESOLVED, That the Board of Supervisors hereby approves the historical property
6	contract between The Trust of Côme Lague and Charlene Li, the owners of 722 Steiner
7	Street, and the City and County of San Francisco; and, be it
8	FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Planning
9	Director and the Assessor to execute the historical property contract.
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