AIRPORT COMMISSION

CITY AND COUNTY 05 SAN FRANCISCO RESOLUTION NO.

APPROVAL OF A 2011 LEASE AND USE AGREEMENT WITH COMPAÑÍA PANAMEÑA DE AVIACIÓN, S.A. AT SAN FRANCISCO INTERNATIONAL AIRPORT, AND DIRECTING THE COMMISSION SECRETARY TO FORWARD THE LEASE TO THE BOARD OF SUPERVISORS FOR APPROVAL

- WHEREAS, Compañía Panameña de Aviación, S.A. ("COPA") will commence flight operations at San Francisco International Airport ("Airport") to Panama City, Panama pursuant to Airline Operating Permit No. 4455; and
- WHEREAS, COPA wishes to become a signatory airline at the Airport pursuant to a 2011 Lease and Use Agreement ("2011 Lease"), a lease comparable to the 2011 Leases previously approved for 46 other airlines operating at the Airport; and
- WHEREAS, as initially approved in March 2010, the 2011 Lease has a term of 10 years, expiring on June 30, 2021, and provides for terminal rent and landing fees in accordance with the Airport's Rates and Charges; and
- WHEREAS, COPA now desires to enter into a 2011 Lease under the same terms and conditions, except that the length of the lease term will be approximately five years and seven months; now, therefore, be it
- RESOLVED, that this Commission approves the 2011 Lease with COPA consistent with the terms of the attached memorandum; and be it further
- RESOLVED, that the Commission Secretary is hereby directed to request the Board of Supervisors' approval of said 2011 Lease with COPA pursuant to City Charter Section 9.118.

I hereby certify that the foregoing resolution was adopted by the Airport Commission	
at its meeting of	Alan Cammenta
	() Secretary