

Edwin M. Lee Mayor

> Olson Lee Director

TEFRA Hearing Minutes

111 Jones Street Padre Palou Community (3400 16th Street) St. Francis of Assisi Community 1036 Mission Street

San Francisco Mayor's Office of Housing and Community Development 1 South Van Ness Avenue San Francisco, CA 94103

October 30, 2015 10:00 a.m. - 11:00 a.m.

The hearing was called to order by Adam Cray, Senior Project Manager, San Francisco Mayor's Office of Housing and Community Development ("MOHCD"), at 10:00 a.m. Also in attendance were Sheela Jivan from Mercy Housing California as well as Leah Stockstrom and Chris Cummings, both of Tenderloin Neighborhood Development Center. No residents of the subject projects or other interested parties were in attendance.

1. Explanation of the Purpose for the Hearing

Mr. Cray explained that the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) is a federal law requiring any issuer of tax-exempt bonds to provide a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the bonds and the nature of the improvements and projects for which the bond funds will be allocated. Thus, as the issuer of the tax-exempt bonds financing the subject projects, the City and County of San Francisco held the TEFRA hearing to provide those interested in discussing the projects the opportunity to comment and ask question.

2. Comments and Questions from Interested Parties

As no residents of the subject projects or other interested parties were in attendance, there were no comments or questions.

The hearing was adjourned at 11:00 a.m.