

PUBLIC UTILITIES COMMISSION

City and County of San Francisco

RESOLUTION NO. 15-0243

WHEREAS, The San Francisco Public Utilities Commission (SFPUC) will be launching the CleanPowerSF program during FY 2015-16; and

WHEREAS, Two special funds were established for CleanPowerSF (Ordinance 200-12): the (a) CleanPowerSF Customer Fund, as the depository and operating fund used to procure energy and pay all other operating costs and (b) CleanPowerSF Reserve Fund, to hold reserves for unanticipated fluctuations in the cost of energy, customer services payments, and working capital needs; and

WHEREAS, Staff continues working with the Controller's Office to develop an appropriate CleanPowerSF fund structure and allocation process within the City's Financial Management System and may need to amend these already established funds with additional legislation to the Board of Supervisors; and

WHEREAS, A \$4 million working capital loan was approved by the Commission (Resolution No. 15-0103) and the Board of Supervisors (Ordinance 120-12) to manage CleanPowerSF cash flow needs between the initial period of service delivery and receipt of customer payments from PG&E; and

WHEREAS, An additional loan of up to \$4 million from the Hetch Hetchy Power Enterprise fund balance (for a total amount not to exceed \$8 million) may be necessary to support initial CleanPowerSF operations; and

WHEREAS, The General Manager seeks authority to extend repayment terms for the CleanPowerSF working capital loan to five years from program launch; and

WHEREAS, Pursuant to Section 3.105 of the Charter of the City and County of San Francisco, the Controller's Office will establish a schedule of allotments for the CleanPowerSF Customer Fund and periodically estimate revenue in order to ensure sufficient funding to meet obligations, now therefore, be it


RESOLVED, That the Commission authorizes the General Manager work with the Controller to establish necessary CleanPowerSF accounts within the City's Financial Management System, including submitting legislation to the Board of Supervisors and developing the necessary procedures with the Controller to certify CleanPowerSF funds for appropriation authority; and be it

FURTHER RESOLVED, That the Commission authorizes the General Manager to seek the Mayor and Board of Supervisors approval of a supplemental appropriation of up to an additional \$4,000,000, as a loan, from the Hetchy Fund Balance Account to CleanPowerSF, to be repaid within five years of program launch; and be it

FURTHER RESOLVED, That the Commission authorizes the General Manager to submit amended CleanPowerSF working capital loan repayment terms to the Board of Supervisors extending repayment term to five years from program launch; and be it

FURTHER RESOLVED, That before making any future decisions to construct or cause the construction of specific renewable energy projects subject to the California Environmental Quality Act (CEQA) the SFPUC will consider any environmental review documents prepared by the City or another lead agency in compliance with CEQA and, if it approves such projects, the SFPUC will make or adopt any required CEQA findings as part of such approval actions.

I hereby certify that the foregoing resolution was adopted by the Public Utilities Commission at its meeting of November 10, 2015.



Secretary, Public Utilities Commission