

1 [Appropriation - Loan from Hetch Hetchy Power Enterprise's Fund Balance to Community
2 Choice Aggregation Program, and Payment Terms - \$4,000,000 - FY2015-2016]

3 **Ordinance appropriating \$4,000,000 from the FY2015-2016 Hetch Hetchy Power**
4 **Enterprise's fund balance to provide working capital for the Community Choice**
5 **Aggregation Program (CleanPowerSF); and amending the repayment term of the**
6 **existing loan authorized by Ordinance No. 120-15, and establishing the term for**
7 **repayment of the additional loan, at five years from date of program launch in 2016.**

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9 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
10 **Additions to Codes** are in *single-underline italics Times New Roman font*.
11 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
12 **Board amendment additions** are in double underlined Arial font.
13 **Board amendment deletions** are in ~~strikethrough Arial font~~.
14 **Asterisks (* * *)** indicate the omission of unchanged Code
15 subsections or parts of tables.

16 Be it ordained by the People of the City and County of San Francisco:

17 Section 1. The uses of funding outlined below are herein appropriated to reflect the
18 funding available for Fiscal Year 2015-2016.

19 **SOURCES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
5TAAAAAA	320000	99999B	HETCHY	\$4,000,000
Hetch Hetchy Power			OPERATING FUND	
Enterprise - Non Project			BALANCE	
Controlled				

1 **Total SOURCES Appropriation** \$4,000,000

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3 Section 2. The uses of funding outlined below are herein appropriated in Subobject
 4 06700 (Buildings Structures and Improvements), and reflect the projected uses of funding to
 5 make a loan to the Community Choice Aggregation Operating Reserves-Working Capital
 6 Fund, pursuant to San Francisco Public Utilities Commission Resolution No. 15-0243, to meet
 7 the CleanPowerSF working capital needs for Fiscal Year 2015-16.

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9 CleanPowerSF will incur interest charges on the loan at the otherwise applicable
 10 County-wide pool rate (currently 0.63%), and will repay the Hetch Hetchy Power Enterprise no
 11 later than five years from CleanPowerSF program launch in 2016.

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13 **USES Appropriation**

Fund	Index Code / Project Code	Subobject	Description	Amount
5T AAA CCA –	*HHP5TAAACCA	06700	Community Choice	\$4,000,000
Community Choice	CUH97801		Aggregation Short-	
Aggregation Reserve Fund			Term Working	
			Capital	

21 **Total USES Re-Appropriation** \$4,000,000

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24 Section 3: The existing working capital loan of \$4 million to CleanPowerSF, approved
 25 under Ordinance No. 120-15, will continue to incur interest charges at the otherwise

1 applicable County-wide pool rate (currently 0.63%); this loan will be repaid to the Hetch
2 Hetchy Power Enterprise no later than five years from the date of CleanPowerSF program
3 launch in 2016.

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5 Section 4: \$4,000,000 of the appropriation is hereby placed on Controller's Reserve.
6 Release of appropriation reserves by the Controller is subject to the energy procurement
7 funding needs.

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9 Section-4 5: The Controller is authorized to record transfers between funds and adjust
10 the accounting treatment of sources and uses appropriated for CleanPowerSF as necessary
11 to conform to Generally Accepted Accounting Principles, including recasting and revising
12 existing accounting treatments as necessary.

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17 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

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20 By: _____
THOMAS OWEN
21 Deputy City Attorney

By: _____
BEN ROSENFELD
20 Controller

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