

NOTICE OF INTENTION TO SELL

\$ _____*
CITY AND COUNTY OF SAN FRANCISCO
[TAXABLE] CERTIFICATES OF PARTICIPATION, SERIES _____
(AFFORDABLE HOUSING PROJECTS)

NOTICE IS HEREBY GIVEN that the City and County of San Francisco (the “City”) intends to offer for public sale on:

_____, 20__ at 8:30 a.m. (California time)*

by sealed bids at the Controller’s Office of Public Finance, 1 Dr. Carlton B. Goodlett Place, City Hall, Room 336, San Francisco, California 94102, and by electronic bids through Ipreo LLC’s BiDCOMP™/PARITY® System (“Parity”), \$ _____* aggregate principal amount of City and County of San Francisco [Taxable] Certificates of Participation, Series _____ (Affordable Housing Projects) (the “Certificates”).

The City reserves the right to postpone or cancel the sale of the Certificates, or change the terms thereof, upon notice given through Thomson Reuters and Bloomberg Business News (collectively, the “News Services”) and/or Parity. If no bid is awarded for the Certificates, the City may reschedule the sale of the Certificates to another date or time by providing notification through the News Services and/or Parity.

The Certificates will be offered for public sale subject to the terms and conditions of the Official Notice of Sale, dated _____, 20__, relating to the Certificates (the “Official Notice of Sale”). Further information regarding the proposed sale of the Certificates, including copies of the Preliminary Official Statement for the Certificates and the Official Notice of Sale, are expected to be available electronically at Ipreo Prospectus www.i-dealprospectus.com on or around _____, 20__, or may be obtained from either of the City’s Co-Financial Advisors: Public Resources Advisory Group, 1950 Mountain Boulevard, Suite 1, Oakland, CA 94605; Attention: Jocelyn Mortensen, email JMortensen@pragla.com, telephone: (510) 339-3212; fax: (510) 281-6815 or Sperry Capital, Three Harbor Drive, Suite 101, Sausalito, California 94965, Attention: Bryant Jenkins, email: bjenkins@sperrycapital.com, telephone: (415) 339-9204, fax: (415) 339-6030. Failure of any bidder to receive either document shall not affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the City reserves the right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, however, that any such modification or amendment will be communicated to potential bidders through the News Services and/or Parity not later than 3:00 p.m. (California time) on the business day preceding the date for receiving bids or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice or the legality of the sale. The City reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Date: _____, 20__

* Preliminary, subject to change.