

1 [Appropriation - Certificates of Participation for Construction of the Rehabilitation Detention
2 Facility - \$215,000,000 - FY2015-2016]

3 **Ordinance appropriating \$215,000,000 in Certificates of Participation for construction**
4 **of the Rehabilitation Detention Facility and associated costs in FY2015-2016 and**
5 **placing these funds on Controller’s Reserve pending the sale of the Certificates.**

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7 Note: Additions are *single-underline italics Times New Roman*;
8 deletions are ~~*strikethrough italics Times New Roman*~~.
9 Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

10 Be it ordained by the People of the City and County of San Francisco:

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12 Section 1. The sources of funding outlined below are herein appropriated to reflect the
13 funding available in FY2015-2016. Commercial Paper may be used as a funding source in the
14 interim, prior to sale of the Certificates of Participation.

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16 **SOURCES Appropriation**

Fund	Index/Project Code	Subsubject	Description	Amount
XX XXX XXX	XXXXXX	80141	Proceeds from Certificates of Participation	\$215,000,000
Total SOURCES Appropriation				<u>\$215,000,000</u>

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24 Section 2. The uses of funding outlined below are herein appropriated in subobjects
25 06700 (Buildings, Structures, and Improvement Project-Budget), 07311 (Cost of Bond

1 Issuance), 07000 (Debt Service - Budget), and reflect the projected uses of funding for
 2 construction of the Rehabilitation Detention Facility and associated costs in FY2015-16.

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USES Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	06700	HOJ Facility	\$159,680,639
XX XXX XXX	XXXXXX	081C4	City Services Auditor	\$319,361
		Controller	0.2% allocation for the	
		Internal Audits	Controller's Audit Fund	
XX XXX XXX	XXXXXX	07000	Capitalized Interest	\$28,953,214
		Debt Service –		
		Budget		
XX XXX XXX	XXXXXX	07000	Debt Service Reserve	\$17,821,498
		Debt Service –		
		Budget		
XX XXX XXX	XXXXXX	07311	Other Underwriter's	\$729,068
		Costs of	Discount	
		Issuance		

1	Fund	Index/Project Code	Subobject	Description	Amount
2	XX XXX XXX	XXXXXX	07311	Other Costs of Issuance	\$801,220
3			Costs of		
4			Issuance		
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6	XX XXX XXX	XXXXXX	07000 Debt	Reserve for Market	\$6,695,000
7			Service -	Uncertainty	
8			Budget		
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11	Total USES Appropriation				\$215,000,000

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Section 3. The uses of funding outlined above for \$215,000,000 are herein placed on Controller's Reserve pending sale of the Certificates of Participation in one or more series.

Section 4. The Controller is directed to apply up to \$12,690,000 in funds appropriated by this ordinance to abate advanced expenditures incurred by the General Fund to support the construction of the Rehabilitation Detention Facility.

Section 4. 5. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
BUCK DELVENTHAL
Deputy City Attorney

By: _____