

1 [Appropriation - Certificates of Participation for Construction of the Rehabilitation Detention
2 Facility Acquisition of Property - \$215,000,000 \$16,750,000 - FY2015-2016]

3 **Ordinance appropriating ~~\$215,000,000~~ \$16,750,000 in Certificates of Participation for**
4 **~~construction of the Rehabilitation Detention Facility and associated costs~~ acquisition**
5 **of property adjacent to the Hall of Justice in FY2015-2016, and placing these funds on**
6 **Controller’s Reserve pending the sale of the Certificates.**

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8 Note: Additions are *single-underline italics Times New Roman*;
9 deletions are *strikethrough italics Times New Roman*.
10 Board amendment additions are double underlined.
11 Board amendment deletions are ~~strikethrough normal~~.

12 Be it ordained by the People of the City and County of San Francisco:

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14 Section 1. The sources of funding outlined below are herein appropriated to reflect the
15 funding available in FY2015-2016. Commercial Paper may be used as a funding source in the
16 interim, prior to sale of the Certificates of Participation.

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18 **SOURCES Appropriation**

Fund	Index/Project Code	Subobject	Description	Amount
XX XXX XXX	XXXXXX	80141	Proceeds from Certificates of Participation	\$215,000,000 <u>\$16,750,000</u>
Total SOURCES Appropriation				\$215,000,000 <u><u>\$16,750,000</u></u>

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24 Section 2. The uses of funding outlined below are herein appropriated in subobjects

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1 06700 (Buildings, Structures, and Improvement Project-Budget), 07311 (Cost of Bond
 2 Issuance), 07000 (Debt Service - Budget), and reflect the projected uses of funding for
 3 ~~construction of the Rehabilitation Detention Facility and associated costs~~ acquisition of
 4 property in FY2015-16.

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USES Appropriation

8	Fund	Index/Project Code	Subobject	Description	Amount
9	XX XXX XXX	XXXXXX	06700	HOJ Facility	\$159,680,639
10				<u>Land Acquisition</u>	<u>\$14,500,000</u>
11					
12	XX XXX XXX	XXXXXX	081C4	City Services Auditor	\$319,364
13			Controller	0.2% allocation for the	<u>\$29,000</u>
14			Internal Audits	Controller's Audit Fund	
15					
16			07000		
17	XX XXX XXX	XXXXXX	Debt Service –	Capitalized Interest	\$28,953,214
18			Budget		<u>\$374,367</u>
19					
20			07000		
21	XX XXX XXX	XXXXXX	Debt Service –	Debt Service Reserve	\$17,821,498
22			Budget		<u>\$1,329,480</u>
23					
24					
25			07311		
	XX XXX XXX	XXXXXX	Costs of	Other Underwriter's	<u>\$729,068</u>

1	Fund	Index/Project Code	Subobject	Description	Amount
2			Issuance	Discount	<u>\$58,433</u>
3					
4			07311		
5	XX XXX XXX	XXXXXX	Costs of	Other Costs of Issuance	\$801,220
6			Issuance		<u>\$403,720</u>
7					
8			07000 Debt		
9	XX XXX XXX	XXXXXX	Service -	Reserve for Market	\$6,695,000
10			Budget	Uncertainty	<u>\$55,000</u>
11					
12					
13	Total USES Appropriation				\$215,000,000
14					<u>\$16,750,000</u>

17 Section 3. The uses of funding outlined above for ~~\$215,000,000~~ \$16,750,000 are
18 herein placed on Controller's Reserve pending sale of the Certificates of Participation in one
19 or more series.

21 ~~Section 4. The Controller is directed to apply up to \$12,690,000 in funds appropriated~~
22 ~~by this ordinance to abate advanced expenditures incurred by the General Fund to support~~
23 ~~the construction of the Rehabilitation Detention Facility reimbursement of prior project~~
24 ~~planning costs.~~

1 Section 4.~~5.~~ 4. The Controller is authorized to record transfers between funds and
2 adjust the accounting treatment of sources and uses appropriated in this ordinance as
3 necessary to conform with Generally Accepted Accounting Principles.
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7 APPROVED AS TO FORM:
8 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

9 By: _____
10 BUCK DELVENTHAL
11 Deputy City Attorney

By: _____

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