FILE NO. 150822

[Urging the Establishment of a Local Match Commitment to the National Housing Trust Fund]

Resolution urging the establishment of a local match commitment to the National Housing Trust Fund, and urging Senators Barbara Boxer and Dianne Feinstein and Representative Nancy Pelosi to further support the National Housing Trust Fund with expanded sources of revenue.

WHEREAS, "Stable housing is the foundation upon which people build their lives – absent a safe, decent and affordable place to live, it is next to impossible to achieve good health, positive educational outcomes, or reach one's economic potential." (U.S. Interagency Council on Homelessness, *Opening Doors: Federal Strategic Plan to Prevent and End Homelessness*. 2010); and

WHEREAS, There are 1,246,788 extremely low income renter households in California whose income is \$20,400 or less for a family of four; and

WHEREAS, 80% of extremely low income renter households in California pay more than half of their incomes for rent; and

WHEREAS, Fair market rent for a one-bedroom apartment in San Francisco is \$3,460 per month, while extremely low-income renter households can only afford to pay \$728 per month; and

WHEREAS, A worker earning minimum wage in San Francisco would have to work 141 hours per week in order to afford a two-bedroom apartment; and

WHEREAS, There is a shortage of 981,745 homes that are affordable and available for extremely low income renter households in California; and

WHEREAS, This shortage of homes that are affordable and available for extremely low income renter households is the primary cause of homelessness in our community; and

WHEREAS, Congress established the National Housing Trust Fund as a dedicated fund intended to provide revenue to build, preserve, rehabilitate and operate housing for people with the lowest incomes, including people who are homeless; and

WHEREAS, The National Housing Trust Fund will distribute its first funding allocation in early 2016; and

WHEREAS, The State of California has designated the California Housing and Community Development Department to develop the state's Allocation Plan for National Housing Trust Fund dollars; and

WHEREAS, California's Allocation Plan is required to give priority to projects based on six criteria, one of which is the extent to which a project will use non-federal dollars; now, therefore, be it

RESOLVED, That the San Francisco Board of Supervisors commits to match all National Housing Trust Fund funding awarded to recipient projects in our community; and, be it

FURTHER RESOLVED, That the San Francisco Board of Supervisors urges Senators Barbara Boxer and Dianne Feinstein and Representative Nancy Pelosi to further support the National Housing Trust Fund with expanded sources of revenue.

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City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 150822

Date Passed: February 02, 2016

Resolution urging the establishment of a local match commitment to the National Housing Trust Fund, and urging Senators Barbara Boxer and Dianne Feinstein and Representative Nancy Pelosi to further support the National Housing Trust Fund with expanded sources of revenue.

January 25, 2016 Land Use and Transportation Committee - RECOMMENDED..

February 02, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 150822

I hereby certify that the foregoing Resolution was ADOPTED on 2/2/2016 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Unsigned

Mayor

2/12/16

Date Approved

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, or time waived pursuant to Board Rule 2.14.2, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter or Board Rule 2.14.2.

<u>Flagy</u> <u>Hevry</u> Angela Calvillo Herk of the Board Clerk of the Bo

2/12/16