Ben Rosenfield Controller

Monique Zmuda Deputy Controller

February 10, 2016

Ms. Angela Calvillo Clerk of the Board of Supervisors 1 Dr. Carlton B. Goodlett Place Room 244 San Francisco, CA 94102-4689

RE: File 151274 – Charter amendment regarding requirements and fees for affordable and inclusionary housing

Dear Ms. Calvillo,

Should the proposed charter amendment be approved by the voters, in my opinion, it would not in and of itself have an impact on the cost of government.

The proposed amendment would remove the current limits on affordable and inclusionary housing requirements and fees that can be applied to housing development proposals. The Board of Supervisors would instead be authorized to change these requirements and fees by ordinance. The charter amendment specifies interim requirements that would be in place for certain larger developments during the period between the passage of the amendment and the enactment of a future ordinance.

The Controller's Office is working on an economic impact analysis of the proposed amendment and will provide additional information as the proposal develops.

Sincerely,

Ben Rosenfield

Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.