



CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE CONTROLLER

Ben Rosenfield
Controller

Monique Zmuda
Deputy Controller

February 19, 2016

Ms. Angela Calvillo
Clerk of the Board of Supervisors
1 Dr. Carlton B. Goodlett Place Room 244
San Francisco, CA 94102-4689

RE: File 160035 – Initiative Ordinance regarding hotel tax

Dear Ms. Calvillo,

Should the proposed initiative ordinance be approved by the voters, in my opinion, it would generate additional net annual revenue to the City from the hotel tax of approximately \$26 million beginning in fiscal year 2016-17.

The proposed initiative ordinance would impose a 1% surcharge on the City's current 14% hotel tax, raising the overall rate to 15% effective January 1, 2017.

Revenues from the hotel tax can currently be spent for any public purpose. However, the ordinance specifies that this surcharge amount will be dedicated to programs and services to end family homelessness.

Sincerely,

for
Ben Rosenfield
Ben Rosenfield
Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.