Ben Rosenfield Controller

Monique Zmuda Deputy Controller

February 10, 2016

Ms. Angela Calvillo Clerk of the Board of Supervisors 1 Dr. Carlton B. Goodlett Place Room 244 San Francisco, CA 94102-4689

RE: File 160049 – Initiative Ordinance concerning feasibility studies for affordable housing obligations

Dear Ms. Calvillo,

Should the proposed initiative ordinance be approved by the voters, in my opinion, it would not in and of itself significantly affect the cost of government. The ordinance requires feasibility studies on the effects of the City's affordable housing fees and obligations to be conducted every 24 months by the Planning Department and the Controller's Office. The cost of these studies would marginally increase the salary and/or professional services expenses of these agencies.

Sincerely,

Ben Rosenfield Controller Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.