FILE NO. 160161

**RESOLUTION NO.** 

1	[Castro/Upper Market Community Benefit District - Annual Reports to the City - FY2014-2015]
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3	Resolution receiving and approving annual report for the Castro/Upper Market
4	Community Benefit District for FY2014-2015, submitted as required by the Property and
5	Business Improvement District Law of 1994 (California Streets and Highways Code,
6	Sections 36600, et seq.), Section 36650, and the District's management agreement with
7	the City, Section 3.4.
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9	WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement
10	District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600, et
11	seq., as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12	the Board of Supervisors adopted Resolution No. 421-05, expressing the City's intention to
13	establish the Castro/Upper Market Community Benefit District (the "Castro/Upper Market
14	CBD"); and
15	WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution
16	No. 582-05 establishing the Castro/Upper Market CBD ("Resolution to Establish") for a period
17	of 15 years, commencing FY2005-2006; and
18	WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution
19	No. 14-06, authorizing an agreement with the owners' association for the administration and
20	management of the Castro/Upper Market CBD, and a management agreement (the
21	"Management Contract") with the owners' association, the Castro/Upper Market Community
22	Benefit District, was executed accordingly; and
23	WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
24	of Supervisors in File No. 051968; and
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1	WHEREAS, On February 2, 2016, the Board of Supervisors approved the
2	Castro/Upper Market CBD's annual reports for FY2013-2014 in Resolution No. 40-16; and
3	WHEREAS, The Castro/Upper Market CBD has submitted for the Board's receipt and
4	approval the Castro/Upper Market annual reports for FY2014-2015 as required by Section
5	36650 of the Act and Section 3.4 of the Management Contract; and
6	WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in
7	File No. 160161 and are incorporated herein by reference as though fully set forth; and
8	WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
9	memorandum report from the City's Office of Economic and Workforce Development, dated
10	February 16, 2016, and documentation from the Castro/Upper Market CBD for the Annual
11	Report is on file with the Clerk of the Board of Supervisors in File No. 160161; now, therefore,
12	be it
13	RESOLVED, That the Board of Supervisors hereby receives and approves the annual
14	report for the Castro/Upper Market Community Benefit District for FY2014-2015.
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