

To: Chris Corgas, OEWD Project Manager
From: Dan Weaver, Ocean Avenue Association Executive Director
Date: 2/12/2016
Re: Ocean Ave CBD FY 14-15 Carryforward

This memo is to supplement the FY 14-15 Annual Report and Financial Statement for the Ocean Avenue Community Benefit District. Ocean Avenue CBD did indicate that there were carryforward funds in documentation provided to OEWD. OEWD requested that the CBD indicate how carryforward money would be spent. The following chart indicates how Ocean Avenue CBD plans on spending down its carryforward amount:

FY 2014-15 Carryover Disbursement	\$186,416.00
Designated Projects for 2015-2016	
Cleaning, Maintenance and Safety	\$96,936.52
Marketing, Streetscape Improvements and Beautification	\$33,554.88
Management and Operations	\$48,416.16
Contingency and Reserves	\$7,456.64
Total Designated Amount for 2015-16	\$186,416.00