

1 [Ocean Avenue Community Benefit District - Annual Report to the City - FY2014-2015]

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3 **Resolution receiving and approving an annual report for the Ocean Avenue Community**
4 **Benefit District for FY2014-2015, submitted as required by the Property and Business**
5 **Improvement District Law of 1994 (California Streets and Highways Code, Sections**
6 **36600, *et seq.*), Section 36650, and the District's management agreement with the City,**
7 **Section 3.4.**

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9 WHEREAS, On September 28, 2010, pursuant to the Property and Business
10 Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections
11 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax
12 Regulations Code, the Board of Supervisors adopted Resolution No. 437-10, expressing the
13 City's intention to establish the Ocean Avenue Community Benefit District (the "Ocean
14 Avenue CBD"); and

15 WHEREAS, On December 14, 2010, the Board of Supervisors adopted Resolution
16 No. 587-10 establishing the Ocean Avenue CBD ("Resolution to Establish") for a period of 15
17 years, commencing FY2010-2011; and

18 WHEREAS, On May 24, 2011, the Board of Supervisors adopted Resolution
19 No. 221-11, authorizing an agreement with the owners' association for the
20 administration/management of the Ocean Avenue CBD, and a management agreement (the
21 "Management Contract") with the owners' association, the Ocean Avenue Association, was
22 executed accordingly; and

23 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
24 of Supervisors in File No. 110438 and
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1 WHEREAS, On February 2, 2016, the Board of Supervisors approved the Ocean
2 Avenue CBD's annual reports for FYs 2011-2012, 2012-2013, and 2013-2014 in Resolution
3 No. 041-16; and

4 WHEREAS, The Ocean Avenue CBD has submitted for the Board's receipt and
5 approval the annual report for FY2014-2015 as required by Section 36650 of the Act and
6 Section 3.4 of the Management Contract; and

7 WHEREAS, The annual report for FY2014-2015 is on file with the Clerk of the Board of
8 Supervisors in File No. _____, and is incorporated herein by reference as though
9 fully set forth; and

10 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
11 memorandum report from the City's Office of Economic and Workforce Development, dated
12 March 8, 2016, and documentation from the Ocean Avenue CBD for the FY2014-2015 annual
13 report are on file with the Clerk of the Board of Supervisors in File No. _____; now,
14 therefore, be it

15 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
16 report for the Ocean Avenue Community Benefit District for FY2014-2015.