[Bi-Annual Housing Balance Report - March 2016]

Resolution receiving and approving the bi-annual Housing Balance Report dated March 31, 2016, submitted as required by Planning Code, Section 103.

WHEREAS, On April 21, 2015, the Board of Supervisors passed Ordinance No. 53-15 amending the Planning Code to include a new Section 103 requiring the Planning Department to monitor and report on the Housing Balance between new market rate housing and new affordable housing production; and

WHEREAS, Planning Code, Section 103, requires that bi-annual reports to be submitted to the Board of Supervisors by March 1, and September 1, of each year and will also be published on a visible and accessible page on the Planning Department's website; and

WHEREAS, The stated purpose of the Housing Balance Monitoring and Reporting requirements are: a) to maintain a balance between new affordable and market rate housing Citywide and within neighborhoods; b) to make housing available for all income levels and housing need types; c) to preserve the mixed-income character of the City and its neighborhoods; d) to offset the withdrawal of existing housing units from rent stabilization and the loss of single room occupancy hotel units; e) to ensure the availability of land and encourage the deployment of resources to provide sufficient housing affordable to households of very low, low, and moderate incomes; f) to ensure adequate housing for families, seniors and the disabled communities; g) to ensure data on meeting affordable housing targets Citywide and within neighborhoods informs the approval process for new housing development; and h) to enable public participation in determining the appropriate mix of new

housing approvals; and

1	WHEREAS, In November 2014, San Francisco voters endorsed Proposition K, which
2	set a goal of 33% of all new housing to be affordable to extremely low to moderate income
3	households, the Housing Balance Report tracks performance towards meeting the goals set
4	forth by Proposition K and the City's Housing Element; and
5	WHEREAS, The Planning Department submitted on March 31, 2016, for the Board's
6	receipt and approval, the bi-annual Housing Balance Report for FY2015-2016 as required by
7	Planning Code, Section 103; and
8	WHEREAS, The bi-annual report is on file with the Clerk of the Board of Supervisors in
9	File No. 160284, and is incorporated herein by reference as though fully set forth; now,
10	therefore, be it
11	RESOLVED, That the Board of Supervisors hereby receives and approves the
12	bi-annual Housing Balance Report submitted by the Planning Department.
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