[Noe Valley Community Benefit District - Annual Reports to the City - FY2014-2015]

Resolution receiving and approving annual report for the Noe Valley Community Benefit District for FY2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 420-05, expressing the City's intention to establish the Noe Valley Community Benefit District (the "Noe Valley CBD"); and

WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution No. 583-05 establishing the Noe Valley CBD ("Resolution to Establish") for a period of 15 years, commencing FY2005-2006; and

WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution No. 13-06, authorizing an agreement with the owners' association for the administration/management of the Noe Valley CBD, and a management agreement (the "Management Contract") with the owners' association, the Noe Valley Association, A Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 051967; and

WHEREAS, On July 12, 2011, the Board of Supervisors approved the Noe Valley CBD's annual reports for FYs 2009-2010, 2010-2011, 2011-2012, 2012-2013, and 2013-2014 in Resolution No. 62-15; and

WHEREAS, The Noe Valley CBD has submitted for the Board's receipt and approval the annual report for FY2014-2015 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY2014-2015 is on file with the Clerk of the Board of Supervisors in File No. 160160, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated February 16, 2016, and documentation from the Noe Valley CBD for the FY2014-2015 annual report are on file with the Clerk of the Board of Supervisors in File No. 160160; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Noe Valley Community Benefit District for FY2014-2015.



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

160160

Date Passed: March 22, 2016

Resolution receiving and approving annual report for the Noe Valley Community Benefit District for FY2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

March 10, 2016 Government Audit and Oversight Committee - RECOMMENDED

March 22, 2016 Board of Supervisors - ADOPTED

Ayes: 10 - Avalos, Breed, Campos, Cohen, Kim, Mar, Peskin, Tang, Wiener and

Yee

Excused: 1 - Farrell

File No. 160160

I hereby certify that the foregoing Resolution was ADOPTED on 3/22/2016 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board