AIRPORT COMMISSION

city and county of san francisco 16-0034 resolution no.

APPROVAL OF THE EARLY TERMINATION OF THE BOARDING AREA B CASUAL DINING AND BAR LEASE NO. 05-0075 WITH LEGENDS BAR OF SAN FRANCISCO, LLC, AND REIMBURSEMENT OF UNAMORTIZED CONSTRUCTION COSTS

- WHEREAS, pursuant to Resolution No. 05-0075, adopted May 17, 2005, the Airport Commission ("Commission") awarded the Boarding Area B Casual Dining and Bar Lease ("Lease") to WSE Group, Inc. with a term of ten years with one option to extend the term by two years ("Option Term"); and
- WHEREAS, pursuant to Resolution No. 09-0130, adopted May 22, 2009, the Airport Commission approved the early exercise of the Option Term of the Lease; and
- WHEREAS, pursuant to Resolution No. 09-0273, adopted November 24, 2009 the Airport Commission approved the transfer of the Lease from WSE Group, Inc. to Legends Bar of San Francisco, LLC ("Legends"); and
- WHEREAS, on or about August 23, 2016, the Airport will commence demolition, related to the Terminal 1 renovation program, which will require the permanent closure of Legends 16 months prior to the expiration of its Lease; and
- WHEREAS, to accommodate Legends for the early termination of its Lease, and to be consistent with the Airport Commission's previous actions to compensate displaced tenants, staff proposes the reimbursement of the unamortized construction costs to Legends in the amount of \$70,270.00; now, therefore, be it
- RESOLVED, that this Commission hereby approves the early termination of the Boarding Area B Casual Dining and Bar Lease No. 05-0075 with Legends Bar of San Francisco, LLC, and the reimbursement of the unamortized construction costs in the amount of \$70,270.00; and, be it further
- RESOLVED, that this Commission hereby directs the Commission Secretary to seek approval of the early termination of the Lease and reimbursement of unamortized construction costs to Legends in the amount of \$70,270.00 from the Board of Supervisors pursuant to Section 9.118 of the Charter of the City and County of San Francisco.

I hereby certify that the foregoing resolution was adopted by the Airport Commission

at its meeting of______ JAN 19 2016 Can Ceramath Secretary