

1 [Lease Agreement - Bank of America, N.A. - \$270,000 Minimum Annual Guarantee]

2

3 **Resolution approving the International Terminal Automated Teller Machines**
4 **Lease No. 16-0069 between Bank of America, N.A., and the City and County of San**
5 **Francisco, acting by and through its Airport Commission, with a minimum annual**
6 **guarantee of \$270,000 for the first year of the Lease for a five-year term to commence**
7 **following Board approval with a two-year option to extend exercisable at the sole**
8 **discretion of the Airport Commission.**

9

10 WHEREAS, The Airport Commission requested for bids for the International Terminal
11 Automated Teller Machines (ATM) Lease and Bank of America, N.A. was the sole responsive
12 and responsible bidder; and

13 WHEREAS, The Airport Commission adopted Resolution No. 16-0069 on March 1,
14 2016, awarding the International Terminal Automated Teller Machines (ATM) Lease to Bank
15 of America, N.A.; now, therefore, be it

16 RESOLVED, That the Board of Supervisors hereby approves the International Terminal
17 Automated Teller Machines (ATM) Lease, copies of which are contained in Clerk of the Board
18 of Supervisors' File No. 160296, for a five-year term with one two-year option to extend,
19 exercisable at the sole discretion of the Airport Commission, and with a Minimum Annual
20 Guarantee of \$270,000 for the first year of the lease; and, be it

21 FURTHER RESOLVED, That within thirty days of the lease being fully executed by all
22 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
23 inclusion into the official file.

24

25