BOARD of SUPERVISORS



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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Todd Rufo, Director, Office of Economic and Workforce Development

FROM: Erica Major, Assistant Committee Clerk, Government Audit and Oversight

Committee, Board of Supervisors

DATE: May 3, 2016

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Kim on April 26, 2016:

File No. 160430

Resolution receiving and approving annual reports for the Central Market Community Benefit District for calendar year 2014, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any additional comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

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Todd Rydstrom, Office of the Controller Ken Rich, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development

[Central Market Community Benefit District - Annual Reports to the City - Calendar Year 2014]

Resolution receiving and approving annual reports for the Central Market Community
Benefit District for calendar year 2014, submitted as required by the Property and
Business Improvement District Law of 1994 (California Streets and Highways Code,
Sections 36600, et seq.), Section 36650, and the District's management agreement with
the City, Section 3.4.

WHEREAS, On September 12, 2006, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 519-06, expressing the City's intention to establish the Central Market Community Benefit District (the "Central Market CBD"); and

WHEREAS, On October 31, 2006, the Board of Supervisors adopted Resolution No. 631-06 establishing the Central Market CBD ("Resolution to Establish") for a period of 7 years, commencing FY2006-2007; and

WHEREAS, On June 19, 2007, the Board of Supervisors adopted Resolution

No. 313-07, authorizing an agreement with the owners' association for the

administration/management of the Central Market CBD, and a management agreement (the

"Management Contract") with the owners' association, the Central Market Community Benefit

District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 070673; and

WHEREAS, On July 23, 2013, the Board of Supervisors adopted Resolution No. 264-13 renewing and expanding the Central Market CBD for a period of 15 years, commencing with FY2013-2014; and

WHEREAS, On February 3, 2015, the Board of Supervisors approved the Central Market CBD's annual reports for calendar years 2011, 2012, and 2013 in Resolution No. 034-15; and

WHEREAS, The Central Market CBD has submitted for the Board's receipt and approval the Central Market annual report for calendar year 2014 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The 2014 annual report is on file with the Clerk of the Board of Supervisors in File No. 160430, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated February 19, 2016, and documentation from the Central Market CBD for the 2014 annual report are on file with the Clerk of the Board of Supervisors in File No. 160430; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual reports for the Central Market Community Benefit District for calendar year 2014.