

1 [Appropriation - Municipal Transportation Agency Revenue Bond Proceeds - Transportation
2 Capital Projects and Equipment - \$207,000,000 - FY2016-2017]

3 **Ordinance appropriating \$207,000,000 of Revenue Bond proceeds to the Municipal**
4 **Transportation Agency for transportation projects and equipment in FY2016-2017.**

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6 Note: Additions are *single-underline italics Times New Roman*;
7 deletions are ~~*strikethrough italics Times New Roman*~~.
8 Board amendment additions are double underlined.
9 Board amendment deletions are ~~strikethrough normal~~.

10 Be it ordained by the People of the City and County of San Francisco:

11 Section 1. The sources of funding outlined below are herein appropriated to reflect
12 the projected revenue for Fiscal Year 2016-17.

13
14 **SOURCES Appropriation**

Fund	Index/Project Code	Subobject	Description	Amount
XX XXX XXX	TBD	80111 Proceeds	Revenue Bonds for	\$207,000,000
MTA Revenue Bonds		from Revenue	Transportation Projects	
		Bonds		
Total SOURCES Appropriation				<u>\$207,000,000</u>

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22 Section 2. The uses of funding outlined below are herein appropriated to reflect the
23 projected expenditures for Fiscal Year 2016-17.

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1 **Uses Appropriation**

2	Fund	Index/Project Code	Subobject	Description	Amount
3	XX XXX XXX	TBD	06700 Buildings,	Light rail vehicle (LRV) procurement	\$107,000,000
4	MTA Revenue		Structures, and		
5	Bonds		Improvement		
6			Project – Budget		
7					
8	XX XXX XXX	TBD	06700 Buildings,	Van Ness Bus Rapid Transit Project	\$48,000,000
9	MTA Revenue		Structures, and		
10	Bonds		Improvement		
11			Project – Budget		
12					
13	XX XXX XXX	TBD	06700 Buildings,	Mission Bay Transportation Capital Improvements	\$35,000,000
14	MTA Revenue		Structures, and		
15	Bonds		Improvement		
16			Project – Budget		
17					
18	XX XXX XXX	TBD	081C4	City Services Auditor 0.2% allocation for Controller’s Audit Fund	\$380,000
19			Controller Internal		
20			Audits		
21					
22	XX XXX XXX	TBD	07211 Bond	Debt Service Reserve	\$14,620,000
23			Reserve Payment		
24					
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1	Fund	Index/Project Code	Subobject	Description	Amount
2	XX XXX XXX	TBD	07311 Bond	Cost of Issuance and	\$2,000,000
3			Issuance Cost –	Underwriters Discount	
4			Unamortized		
5					
6	Total USES Appropriation				\$207,000,000

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Section 3. Of the above appropriated amount, \$380,000, representing 0.2% of the expenditure budget net of bond financing and audit costs, is to be allocated and available to support the Controller's Audit Fund, pursuant to Charter Appendix F1.113. These appropriations may be increased or decreased by the Controller based on changes to expenditure appropriations or actual gross bond proceeds to conform to the applicable Charter and Administrative Code formulas.

Section 4. The uses of funding outlined above are herein placed on Controller's Reserve pending sale of the Revenue Bonds.

Section 5. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this Ordinance as necessary to conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
THOMAS OWEN
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller