AMENDED IN COMMITTEE 4/20/16 RESOLUTION NO. 147-16

FILE NO. 160121

Financing]

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Resolution making changes to City and County of San Francisco Special Tax District No. 2009-1 (San Francisco Sustainable Financing) to amend the authorized financing

purposes to include accessibility access financing for persons with disabilities.

[Changing Special Tax District - San Francisco Sustainable Financing - Accessibility Access

WHEREAS, Under Chapter 43, Article X of the San Francisco Administrative Code (the "Code"), which Code incorporates by reference the Mello-Roos Community Facilities Act of 1982, as amended (the "Act"), this Board of Supervisors previously established a special tax district known as "City and County of San Francisco Special Tax District No. 2009-1 (San Francisco Sustainable Financing)" (the "Special Tax District"); and

WHEREAS, The Special Tax District is authorized to levy special taxes and incur debt to finance and refinance the acquisition, installation and improvement of energy efficiency, water conservation and renewable energy improvements to or on real property and in buildings, whether such real property or buildings are privately or publicly owned; and

WHEREAS, The Code authorizes this Board of Supervisors to make certain changes to the Special Tax District, subject to the following specific conditions: (i) this Board or a committee of this Board must hold a public hearing on the proposed changes at which any interested person, including persons owning property within the area, may appear and present any matters material to the questions set forth in the resolution, (ii) the public hearing may not occur any sooner than 14 days after the introduction at this Board of the resolution stating the changes, (iii) the Clerk of the Board must publish a notice of the public hearing one time in a newspaper of general circulation published in the area of the Special Tax District at least 7 days prior to the public hearing and (iv) this Board must conclude that the public interest, convenience and necessity would be served by the proposed changes, the changes will not

adversely affect any taxable property in the Special Tax District and the changes will not adversely affect the owners of any outstanding bonds that are payable from special taxes levied in the Special Tax District; and

WHEREAS, Under Federal and State law owners of certain buildings are required to make those structures free from architectural barriers, if readily achievable, and thereby accessible to individuals with disabilities; and

WHEREAS, The construction cost of such repairs can be significant and the terms for conventional financing prohibitive for certain owners of buildings and real property; and

WHEREAS, This Board desires to provide an alternative and affordable means by which owners of certain buildings can finance the cost of making accessibility modifications and improvements on buildings in the City; and

WHEREAS, This Board of Supervisors wishes to authorize the Special Tax District to levy special taxes and incur debt to finance the cost of accessibility modifications and improvements on buildings or real property, including privately owned buildings or real property; and

WHEREAS, This resolution was introduced at this Board on February 9, 2016, which was at least 14 days prior to the date hereof; and

WHEREAS, The Budget and Finance Sub-Committee of this Board held a public hearing on April 20, 2016; and

WHEREAS, The Clerk of the Board published a notice of public hearing one time in a newspaper of general circulation published in the area of the Special Tax District at least 7 days prior to the date of the public hearing; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby finds that the public interest, convenience and necessity would be served by authorizing the Special Tax District to levy special taxes and incur debt to finance work related to accessibility modifications and

improvements on buildings or real property, including privately owned buildings or real property, as more completely set forth in Section 43.10.15 of the Code, that the change in the authority of the Special Tax District will not adversely affect any taxable property in the Special Tax District and that the change in the authority of the Special Tax District will not adversely affect the owners of any outstanding bonds that are payable from special taxes levied in the Special Tax District; and, be it

FURTHER RESOLVED, This Board hereby authorizes the Special Tax District to levy special taxes and incur debt to finance work related to accessibility modifications or improvements on buildings or real property, including privately owned buildings or real property, as more completely set forth in Section 43.10.15 of the Code; and, be it

FURTHER RESOLVED, As a result, the type of facilities that may be financed by the Special Tax District pursuant to the Code shall consist of those listed as facilities on Exhibit A hereto and hereby incorporated herein (the "Facilities"), which Exhibit A is on file with the Clerk of this Board of Supervisors in File No. 160121; and, be it

FURTHER RESOLVED, That the Mayor, the Controller, the City Attorney, the Director of the Office of Public Finance, designees of the Director of the Office of Public Finance, the Clerk of the Board of Supervisors and all other officers and agents of the City are hereby authorized and directed to take all actions necessary or advisable to give effect to the transactions contemplated by this Resolution; and, be it

FURTHER RESOLVED, That the effectiveness of this Resolution is subject to the Board's adoption of Ordinances amending Ordinance No. 16-10, as amended, of the Board to authorize the levy and collection of special taxes within the Special Tax District to finance the //

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cost of accessibility improvements.

APPROVED AS TO FORM!

DENNIS J. HERRERA, City Amorney

By:

Mark D. Blake
Deputy City Attorney
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City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160121

Date Passed: April 26, 2016

Resolution making changes to City and County of San Francisco Special Tax District No. 2009-1 (San Francisco Sustainable Financing) to amend the authorized financing purposes to include accessibility access financing for persons with disabilities.

April 20, 2016 Budget and Finance Sub-Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

April 20, 2016 Budget and Finance Sub-Committee - RECOMMENDED AS AMENDED

April 26, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160121

I hereby certify that the foregoing Resolution was ADOPTED on 4/26/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved