## AMENDED IN COMMITTEE 5/4/16 RESOLUTION NO. 179-16

FILE NO. 160297

[Lease Agreement - Swissport Cargo Services, L.P. - West Field Cargo Building 632 and Related Areas on Plot 9 - \$2,345,996.92]

Resolution retroactively approving Lease Agreement No. 14-0263 between Swissport Cargo Services, L.P., and the City and County of San Francisco, acting by and through its Airport Commission, for approximately 19,048 square feet of exclusive use space in West Field Cargo Building 632 and related areas on Plot 9, with an estimated minimum rent of \$2,345,996.92 for a three-year initial term to commence on April 1, 2015, and two one-year options to extend.

WHEREAS, By Airport Commission Resolution No. 14-0263 adopted on December 16, 2014, the Airport Commission awarded a lease to Swissport Cargo Services, L.P. ("Swissport") for approximately 19,048 square feet of exclusive use space in West Field Cargo Building 632, with an initial term of three years and two one-year extension options exercisable at Swissport's discretion (the "Lease"); and

WHEREAS, The rent for the first year of the Lease is \$23.00 per square foot, with subsequent adjustments based on the Airport's Rates and Charges, for an estimated minimum rent of \$2,345,996 during the term, inclusive of the option years; and

WHEREAS, A copy of the form of the Lease is on file with the Clerk of the Board of Supervisors, in File No. 160297, which is hereby declared to be a part of this resolution as if set forth fully herein; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby retroactively approves and authorizes the execution of Lease Agreement No. 14-0263 between Swissport Cargo Services, L.P. and the City and County of San Francisco, acting by and through its Airport Commission, for approximately 19,048 square feet of exclusive use space with an estimated

minimum rent of \$2,345,996 over the initial three-year term to commence on April 1, 2015, and additional two one-year options to extend the term; and, be it

FURTHER RESOLVED, That within thirty (30) days of the Lease being fully executed by all parties, the Airport Commission shall provide a copy of the final contract to the Clerk of the Board for inclusion into the official file.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160297

Date Passed: May 10, 2016

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May 04, 2016 Budget and Finance Sub-Committee - AMENDED

May 04, 2016 Budget and Finance Sub-Committee - RECOMMENDED AS AMENDED

May 10, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160297

I hereby certify that the foregoing Resolution was ADOPTED on 5/10/2016 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

or/ '

**Date Approved**