

1 [Authorizing Expenditures - SoMa Community Stabilization Fund - \$635,000]

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3 **Resolution authorizing the Mayor’s Office of Housing and Community Development to**
4 **expend SoMa Community Stabilization Fund dollars in the amount of \$635,000 to**
5 **address various impacts of destabilization on residents and businesses in SoMa, and**
6 **reaffirming an administrative support plan for the Fund.**

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8 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance
9 No. 217-05 (the “Ordinance”), which, among other things, established a new Rincon Hill
10 Downtown Residential Mixed Use District; and

11 WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,
12 which identifies a need to mitigate the impacts of new development in the Rincon Hill area and
13 establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which
14 provides specific improvements, including community open spaces, pedestrian and
15 streetscape improvements and other facilities and services; and 2) a SoMa Community
16 Stabilization Fee, which mitigates impacts on affordable housing, economic and community
17 development and community cohesion in SoMa, as defined in San Francisco Planning Code,
18 Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King
19 Street to the south, and South Van Ness and Division to the west); and

20 WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa
21 Community Stabilization Fee are imposed on new residential development within the Rincon
22 Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,
23 Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero,
24 and Essex Street); and

25 WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill

1 Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure
2 Impact Fees collected; and 2) a SoMA Community Stabilization Fund for the deposit of SoMa
3 Community Stabilization Fees collected; and

4 WHEREAS, The money collected from the SoMa Community Stabilization Fee, along
5 with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Impact
6 Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the
7 Controller, which will be used to address various impacts of destabilization on residents and
8 businesses in SoMa; and

9 WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa
10 Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the
11 Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and
12 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;
13 and

14 WHEREAS, On March 21, 2006, the Board of Supervisors approved Resolution
15 No. 162-06, which was further clarified on April 13, 2010, by Resolution No. 151-10,
16 authorizing MOHCD to spend funds to support general administrative costs and staffing costs
17 associated with the Fund, with total annual costs not to exceed the salary and fringe costs of
18 one 9775 and one 9772; and

19 WHEREAS, A copy of the SoMa Community Stabilization Fund Administrative Plan has
20 been filed with the Clerk of the Board of Supervisors under File No. 160598; and

21 WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution
22 No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized
23 MOHCD to administer the Fund in accordance with the Strategic Plan; and

24 WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a
25 request for proposals (RFP) that was released on December 4, 2015, consistent with the

1 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund;
2 and

3 WHEREAS, A copy of the SoMa CAC Funding Recommendations resulting from the
4 RFP has been filed with the Clerk of the Board of Supervisors under File No. 160598, now,
5 therefore, be it

6 RESOLVED, That the SoMa Community Stabilization Fund Administrative Plan is
7 hereby approved; and, be it

8 FURTHER RESOLVED, That the Mayor's Office of Housing and Community
9 Development is hereby authorized to expend \$635,000 from the SoMa Community
10 Stabilization Fund, all in accordance with the purposes and goals for the funding as generally
11 set forth in the Strategic Plan and the Funding Recommendations approved by the CAC and
12 filed with the Clerk of the Board.

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14 Recommended:

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16 Olson Lee, Director, MOHCD

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18 Approved:

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20 Edwin M. Lee, Mayor

Ben Rosenfield, Controller

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