[Lease Agreement - Bank of America, N.A. - \$270,000 Minimum Annual Guarantee]

Resolution approving the International Terminal Automated Teller Machines
Lease No. 16-0069 between Bank of America, N.A., and the City and County of San
Francisco, acting by and through its Airport Commission, with a minimum annual
guarantee of \$270,000 for the first year of the Lease for a five-year term to commence
following Board approval with a two-year option to extend exercisable at the sole
discretion of the Airport Commission.

WHEREAS, The Airport Commission requested for bids for the International Terminal Automated Teller Machines (ATM) Lease and Bank of America, N.A. was the sole responsive and responsible bidder; and

WHEREAS, The Airport Commission adopted Resolution No. 16-0069 on March 1, 2016, awarding the International Terminal Automated Teller Machines (ATM) Lease to Bank of America, N.A.; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby approves the International Terminal Automated Teller Machines (ATM) Lease, copies of which are contained in Clerk of the Board of Supervisors' File No. 160296, for a five-year term with one two-year option to extend, exercisable at the sole discretion of the Airport Commission, and with a Minimum Annual Guarantee of \$270,000 for the first year of the lease; and, be it

FURTHER RESOLVED, That within thirty days of the lease being fully executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160296

Date Passed: May 24, 2016

Resolution approving the International Terminal Automated Teller Machines Lease No. 16-0069 between Bank of America, N.A., and the City and County of San Francisco, acting by and through its Airport Commission, with a minimum annual quarantee of \$270,000 for the first year of the Lease for a five-year term to commence following Board approval with a two-year option to extend exercisable at the sole discretion of the Airport Commission.

May 11, 2016 Budget and Finance Sub-Committee - RECOMMENDED

May 17, 2016 Board of Supervisors - CONTINUED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

May 24, 2016 Board of Supervisors - ADOPTED

Ayes: 8 - Breed, Campos, Cohen, Farrell, Mar, Tang, Wiener and Yee

Noes: 3 - Avalos, Kim and Peskin

File No. 160296

I hereby certify that the foregoing Resolution was ADOPTED on 5/24/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved