[Central Market Community Benefit District - Annual Reports to the City - Calendar Year 2014]

Resolution receiving and approving annual reports for the Central Market Community Benefit District for calendar year 2014, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On September 12, 2006, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 519-06, expressing the City's intention to establish the Central Market Community Benefit District (the "Central Market CBD"); and

WHEREAS, On October 31, 2006, the Board of Supervisors adopted Resolution No. 631-06 establishing the Central Market CBD ("Resolution to Establish") for a period of 7 years, commencing FY2006-2007; and

WHEREAS, On June 19, 2007, the Board of Supervisors adopted Resolution

No. 313-07, authorizing an agreement with the owners' association for the

administration/management of the Central Market CBD, and a management agreement (the

"Management Contract") with the owners' association, the Central Market Community Benefit

District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 070673; and

WHEREAS, On July 23, 2013, the Board of Supervisors adopted Resolution No. 264-13 renewing and expanding the Central Market CBD for a period of 15 years, commencing with FY2013-2014; and

WHEREAS, On February 3, 2015, the Board of Supervisors approved the Central Market CBD's annual reports for calendar years 2011, 2012, and 2013 in Resolution No. 034-15; and

WHEREAS, The Central Market CBD has submitted for the Board's receipt and approval the Central Market annual report for calendar year 2014 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The 2014 annual report is on file with the Clerk of the Board of Supervisors in File No. 160430, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated February 19, 2016, and documentation from the Central Market CBD for the 2014 annual report are on file with the Clerk of the Board of Supervisors in File No. 160430; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual reports for the Central Market Community Benefit District for calendar year 2014.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160430

Date Passed: June 07, 2016

Resolution receiving and approving annual reports for the Central Market Community Benefit District for calendar year 2014, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

May 19, 2016 Government Audit and Oversight Committee - RECOMMENDED

June 07, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160430

I hereby certify that the foregoing Resolution was ADOPTED on 6/7/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor (

Date Approved