Mayor Lee
BOARD OF SUPERVISORS

[Treasure Island Development Authority Interim Budget - FYs 2016-2017 and 2017-2018]

Resolution approving the Interim Budget of the Treasure Island Development Authority for FYs 2016-2017 and 2017-2018.

WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit corporation known as the Treasure Island Development Authority (the "Authority") to act as a single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and conversion of the former Naval Station Treasure Island; and

WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California legislature, among other things, designated the Authority as a redevelopment agency with all of the rights, powers, privileges, immunities, authorities, and duties granted to a redevelopment agency pursuant to the California Community Redevelopment Law, Health and Safety Code, Section 33000, et seq. (the "Redevelopment Law") upon approval of the Board of Supervisors; and

WHEREAS, The Board of Supervisors approved the designation of the Authority as a redevelopment agency with powers over the former Naval Station Treasure Island in Resolution No. 43-98 on February 6, 1998; and

WHEREAS, The Board of Supervisors rescinded designation of the Authority as the redevelopment agency for Treasure Island under California Community Redevelopment Law in Resolution No. 11-12, but such rescission does not affect Authority's status as the Local Reuse Authority for Treasure Island or the tidelands trust trustee for the portions of Treasure Island subject to the tidelands trust, or any of the other powers or authority of the Authority; and

WHEREAS, The Authority has submitted to the Board of Supervisors for approval an interim budget for FYs 2016-2017 and 2017-2018, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 160641 (the "Interim Budget"); and

WHEREAS, The Authority hereby requests that such approval be granted, and the Board of Supervisors is agreeable to doing so; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco does hereby approve the Interim Budget of the Authority for FYs 2016-2017, 2017-2018.



City and County of San Francisco Tails

1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160641

Date Passed: June 14, 2016

Resolution approving the Interim Budget of the Treasure Island Development Authority for FYs 2016-2017 and 2017-2018.

June 08, 2016 Budget and Finance Committee - RECOMMENDED

June 14, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160641

I hereby certify that the foregoing Resolution was ADOPTED on 6/14/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved