[Office of Community Investment and Infrastructure, Operating as Successor Agency to the San Francisco Redevelopment Agency, Interim Budget - FY2016-2017]

Resolution approving an Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency, for FY2016-2017.

WHEREAS, In accordance with Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170 et seq. and San Francisco City and County Board of Supervisors ("Board of Supervisor's) Ordinance No. 215-12, the Office of Community Investment and Infrastructure ("OCII"), as Successor Agency to the San Francisco Redevelopment Agency, is a legal entity separate from the City and County of San Francisco ("City"), but subject to the governance of the City acting in its legislative capacity, which includes approval of OCII's annual budget under California Health and Safety Code (HSC) Section 33606; and

WHEREAS, OCII is fulfilling enforceable obligations under the Community Redevelopment Law of the State of California, California Health and Safety Code, Section 33000, et seq., as amended by the Redevelopment Dissolution Law, California Health and Safety Code Sections 34170, et seq. (the "Law"); and

WHEREAS, The Law requires OCII to receive approval from OCII's Oversight Board and the California Department of Finance (DOF) for its expenditures as listed in Recognized Obligation Payment Schedules (ROPS) that cover twelve month fiscal periods; and the Oversight Board and DOF have approved the ROPS for July 1, 2016, to June 30, 2017, ("ROPS 16-17"); now, therefore, be it

RESOLVED, By the Board of Supervisors of the City and County of San Francisco that it does hereby approve the Interim FY2016-2017 OCII Budget, as such Interim Budget is shown in Exhibit "A" attached hereto and incorporated as if set forth in full herein.



## City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

160643

Date Passed: June 14, 2016

Resolution approving an Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency, for FY2016-2017.

June 08, 2016 Budget and Finance Committee - RECOMMENDED

June 14, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160643

I hereby certify that the foregoing Resolution was ADOPTED on 6/14/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board