BOARD of SUPERVISORS



City Hall 1 Dr. Carlton B. Goodlett Place, Room 244 San Francisco 94102-4689 Tel. No. 554-5184 Fax No. 554-5163 TDD/TTY No. 554-5227

MEMORANDUM

- TO: Ben Rosenfield, City Controller, Office of the Controller Todd Rufo, Director, Office of Economic and Workforce Development
- FROM: Erica Major, Assistant Clerk, Government Audit and Oversight Committee, Board of Supervisors
- DATE: July 6, 2016

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Kim on June 28, 2016:

File No. 160754

Resolution receiving and approving annual reports for the North of Market/Tenderloin Community Benefit District for FYs 2013-2014 and 2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, *et seq.*), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any additional comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

C:

Todd Rydstrom, Office of the Controller Ken Rich, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development FILE NO. 160754

RESOLUTION NO.

[North of Market/Tenderloin Community Benefit District - Annual Reports to the City - FYs 2013-2014 and 2014-2015]

Resolution receiving and approving annual reports for the North of Market/Tenderloin Community Benefit District for FYs 2013-2014 and 2014-2015, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, *et seq.*), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On June 7, 2005, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 422-05, expressing the City's intention to establish the North of Market Tenderloin Community Benefit District (the "North of Market/Tenderloin CBD"); and

WHEREAS, On August 2, 2005, the Board of Supervisors adopted Resolution No. 584-05 establishing the North of Market/Tenderloin CBD ("Resolution to Establish") for a period of 15 years, commencing FY2005-2006; and

WHEREAS, On January 10, 2006, the Board of Supervisors adopted Resolution No. 15-06, authorizing an agreement with the owners' association for the administration/management of the North of Market/Tenderloin CBD, and a management agreement (the "Management Contract") with the owners' association, the North of Market/Tenderloin Community Benefit Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 052018; and

Supervisor Kim BOARD OF SUPERVISORS WHEREAS, On April 28, 2015, the Board of Supervisors approved the North of Market/ Tenderloin CBD's annual reports for FYs 2010-2011, 2011-2012, and 2012-2013 in Resolution No. 160-15; and

WHEREAS, The North of Market/Tenderloin CBD has submitted for the Board's receipt and approval the North of Market/Tenderloin annual reports for FYs 2013-2014 and 2014-2015 (collectively, "Annual Reports") as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Reports are on file with the Clerk of the Board of Supervisors in File No. 160754, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated June 22, 2016, and documentation from the North of Market/Tenderloin CBD for the Annual Reports are on file with the Clerk of the Board of Supervisors in File No. 160754; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual reports for the North of Market/Tenderloin Community Benefit District for FYs 2013-2014 and 2014-2015.

Supervisor Kim BOARD OF SUPERVISORS