



Ballot on the proposed removal of the district-wide cap on assessment revenues in the property-based business improvement district known as the “Central Market Community Benefit District”

«Barcode»

Assessor’s Parcel Number: _____ Address of Parcel: _____

Property Owner’s Name: _____

Property Owner’s Address: _____

Current Assessment for this Parcel: _____ of Total: \$ _____. The City calculates each parcel’s assessment using a formula based on the following parcel characteristics: linear street frontage, lot square footage, building square footage, and land use. The total assessment revenues across the entire district in any given year may not exceed an overall cap. The overall cap may increase annually by up to 3% due to inflation. In 2013, a majority of the property owners voted in favor of the assessment formula, the district-wide cap, and the inflationary increase.

Proposed Change To Eliminate the District-Wide Cap on Annual Assessments Beginning In Fiscal Year 2016-2017:
The proposed change would eliminate the district-wide cap. The existing formula and the inflationary increase would remain the same. Eliminating the district-wide cap would allow the City to collect higher assessments from parcels whose parcel characteristics have changed over time. Thus, if development on a parcel caused an increase in building square footage or a change in land use or other specified parcel characteristics, the parcel’s assessment under the existing formula could increase by more than the 3% annual inflationary adjustment.

Instructions for Completing and Delivering this Ballot

*To express your view on the proposed change to eliminate the district-wide cap on revenues, check above the line before the word “YES” or “NO” below, then sign and date the ballot.

_____ Yes, I approve the proposed removal of the district-wide cap on assessment revenues, and I understand that the parcel identified in this ballot could be subject to an increased assessment as described above.

_____ No, I do not approve the removal of the district-wide cap on revenues, and I do not approve of the potential increase to the assessment on the parcel identified in this ballot.

I hereby declare by penalty of perjury that I am a record owner or authorized agent for the record owner of the parcel listed above.

Signature of Owner of Record, or Authorized Agent Date

Print Name of Owner or Authorized Agent: If Agent of Owner, State Authorization

***After completing your ballot, please mail to:**
Director
Department of Elections
P.O. Box _____
San Francisco, CA 94142-2189

To hand deliver, please use the following address:
Director
Department of Elections
City Hall
1 Dr. Carlton B. Goodlett Place, Room 48
San Francisco, CA 94102

*Ballots may be sent or delivered to the Director at any time, but MUST be received in the mail not later than 12 P.M. (noon) on the day of the public hearing or in person before the conclusion of the public testimony portion of the public hearing on the proposed change. That hearing is set for 3:00 p.m. on September 20, 2016. Ballots received after that time will only be counted if the Board elects to continue public comment until a later date.