

1 [Apply for, Accept and Expend Grant - California Affordable Housing and Sustainable  
2 Communities Program - \$12,055,858]

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3 **Resolution authorizing the Treasure Island Director to submit a grant application and, if**  
4 **successful, accept and expend grant funds in the amount of \$12,055,858 under the**  
5 **State of California’s Affordable Housing and Sustainable Communities Program, as a**  
6 **joint applicant with the Treasure Island Community Development, LLC.**

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8 WHEREAS, In 1997, the Board authorized the Treasure Island Development Authority  
9 (the “Authority”) to act as a single entity focused on the planning and redevelopment of the  
10 former Naval Station Treasure Island (the “Base”); and

11 WHEREAS, In 2011, the Board approved a number of entitlement and transaction  
12 documents for a development project at the Base (the “Project”), including a disposition and  
13 development agreement (the “DDA”) with Treasure Island Community Development, LLC  
14 (“Developer”), and confirmed certification of the final environmental impact report and made  
15 certain environmental findings under CEQA; and

16 WHEREAS, The Financing Plan under the DDA calls for the Authority and Developer to  
17 work together to seek appropriate grants for the Project; and

18 WHEREAS, The State of California, the Strategic Growth Council and the Department  
19 of Housing and Community Development issued a Notice of Funding Availability dated  
20 January 29, 2016 under the Affordable Housing and Sustainable Communities (“AHSC”)  
21 Program established under Division 44, Part 1 of the Public Resources Code; and

22 WHEREAS, The AHSC Program is administered by the State of California’s Strategic  
23 Growth Council, which adopted the 2015-2016 AHSC Program Guidelines dated  
24 December 17, 2015 (the “Guidelines”); and

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1           WHEREAS, The AHSC Program provides grants and loans to applicants identified  
2 through a competitive process for projects that will achieve greenhouse gas reductions and  
3 benefit disadvantaged communities through increased accessibility to affordable housing,  
4 employment centers and key destinations via low-carbon transportation; and

5           WHEREAS, The application selection and scoring criteria in the Guidelines state that  
6 additional points will be awarded to joint applications including a public agency, and  
7 Developer asked the Authority to be a joint applicant for these funds; and

8           WHEREAS, The AHSC Program requires that joint applicants will be held jointly and  
9 severally liable for completion of the work funded by the grant; and

10          WHEREAS, Developer and the Authority have consulted with the Treasure Island  
11 Homeless Development Initiative (“TIHDI”) and the Treasure Island Mobility Management  
12 Agency (“TIMMA”) in developing the scope of a proposed application to include funding for  
13 transit hub infrastructure contemplated by existing Project approvals and for an initial shuttle  
14 van program intended to benefit TIHDI residents and other Island residents; and

15          WHEREAS, A copy of the AHSC grant application is on file with the Clerk of the Board  
16 of Supervisors in File No. 160797 (the “AHSC Program Application”); and

17          WHEREAS, The Developer provided to the Authority performance bonds for the  
18 completion of the infrastructure work covered by the AHSC Program Application, and TIHDI  
19 will implement the shuttle van program with the Authority; and

20          WHEREAS, On June 8, 2016, the Authority Board of Directors authorized the Treasure  
21 Island Director to submit the Grant Application, and to accept and expend funds if awarded,  
22 subject to the approval of this Board; now, therefore, be it

23          RESOLVED, That the Treasure Island Director is authorized to submit the AHSC  
24 Program Application in a total amount not to exceed \$12,055,858 for AHSC program  
25 infrastructure and activities consistent with the Guidelines; and, be it

1           FURTHER RESOLVED, That if the AHSC Program Application is approved, the  
2   Treasure Island Director is authorized and directed to enter into, execute, and deliver a State  
3   of California Standard Agreement (the “Standard Agreement”) and any and all other  
4   documents required or deemed necessary or appropriate to secure the AHSC Program funds  
5   from the Department, and all amendments thereto, consistent with the AHSC Program  
6   requirements (collectively, the “AHSC Documents”); and, be it

7           FURTHER RESOLVED, That the Authority will be subject to the terms and conditions  
8   as specified in the AHSC Documents, and the funds will be used for allowable capital asset  
9   project expenditures in the manner permitted by the AHSC Documents; and, be it

10          FURTHER RESOLVED, That the Treasure Island Director may take such actions  
11   consistent with this Resolution, after consultation with the City Attorney, that do not materially  
12   increase the obligations or liabilities of the Authority, that do not materially reduce the rights of  
13   the Authority, and are necessary or advisable to obtain the grant funds as contemplated by  
14   this Resolution.