File No.	<u>160803</u>	C
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Committee	Item No.	
Board Item	No.	70

COMMITTEE/BOARD OF SUPERVISORS

	AGENDA PACKET C	ONTENTS LIST	
Committee: Board of Supervis	ors Meeting	Date: Date:July 19, 2	016
Budge Youth South Depail MOU Grant Grant Contr	ution ance lative Digest et and Legislative Anal Commission Report luction Form tment/Agency Cover L Information Form Budget ontract Budget act/Agreement 126 – Ethics Commiss	etter and/or Report	
OTHER			
Prepared by: Breepared by:	nt Jalipa	Date: <u>July 14, 2</u> Date:	016

Print Form

Introduction Form

By a Member of the Board of Supervisors or the Mayor

I hereby submit the following item for introduction (select only one):

Time stamp or meeting date

	1. For reference to Committee. (An Ordinance, Resolution, Motion, or Charter Amendment)
	2. Request for next printed agenda Without Reference to Committee.
\boxtimes	3. Request for hearing on a subject matter at Committee.
	4. Request for letter beginning "Supervisor inquires"
	5. City Attorney request.
	6. Call File No. from Committee.
	7. Budget Analyst request (attach written motion).
	8. Substitute Legislation File No.
	9. Reactivate File No.
	10. Question(s) submitted for Mayoral Appearance before the BOS on
	☐ Planning Commission ☐ Building Inspection Commission For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative Form. sor(s):
Clerl	k of the Board
Subje	ect:
Hear	ing - Initiative Ordinance (File No. 160604) - Business and Tax Regulations Code - Increase Real Property sfer Tax on Properties of At Least \$5,000,000
The	text is listed below or attached:
the N Ordin 2% to to 2.7 2.5% Real	ing of the Board of Supervisors sitting as a Committee of the Whole on July 19, 2016, at 3:00 p.m., to consider Motion (File No. 160604) ordering submitted to the voters, at an election to be on held November 8, 2016, an nance amending the Business and Tax Regulations Code to increase the Real Property Transfer Tax rate from to 2.25% on properties with a consideration or value of at least \$5,000,000 and less than \$10,000,000; from 2.5% on properties with a consideration or value of at least \$10,000,000 and less than \$25,000,000; and from 5 to 3% on properties with a consideration or value of at least \$25,000,000, and to clarify the application of the Property Transfer Tax to transfers of ownership interests in legal entities; and increasing the City's oppriations limit by the amount of the tax increase for four years from November 8, 2016.

Signature of Sponsoring Supervisor: Musy omera

For Clerk's Use Only:

4803