[Authorizing Expenditures - SoMa Community Stabilization Fund - \$635,000]

Resolution authorizing the Mayor's Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of \$635,000 to address various impacts of destabilization on residents and businesses in SoMa, and reaffirming an administrative support plan for the Fund.

WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No. 217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill Downtown Residential Mixed Use District; and

WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code, which identifies a need to mitigate the impacts of new development in the Rincon Hill area and establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which provides specific improvements, including community open spaces, pedestrian and streetscape improvements and other facilities and services; and 2) a SoMa Community Stabilization Fee, which mitigates impacts on affordable housing, economic and community development and community cohesion in SoMa, as defined in San Francisco Planning Code, Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King Street to the south, and South Van Ness and Division to the west); and

WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa Community Stabilization Fee are imposed on new residential development within the Rincon Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code, Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero, and Essex Street); and

WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill

Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure Impact Fees collected; and 2) a SoMA Community Stabilization Fund for the deposit of SoMa Community Stabilization Fees collected; and

WHEREAS, The money collected from the SoMa Community Stabilization Fee, along with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Impact Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the Controller, which will be used to address various impacts of destabilization on residents and businesses in SoMa; and

WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund; and

WHEREAS, On March 21, 2006, the Board of Supervisors approved Resolution No. 162-06, which was further clarified on April 13, 2010, by Resolution No. 151-10, authorizing MOHCD to spend funds to support general administrative costs and staffing costs associated with the Fund, with total annual costs not to exceed the salary and fringe costs of one 9775 and one 9772; and

WHEREAS, A copy of the SoMa Community Stabilization Fund Administrative Plan has been filed with the Clerk of the Board of Supervisors under File No. 160598; and

WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution

No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized

MOHCD to administer the Fund in accordance with the Strategic Plan; and

WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a request for proposals (RFP) that was released on December 4, 2015, consistent with the

Ben Rosenfield, Controller



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160598

Date Passed: July 12, 2016

Resolution authorizing the Mayor's Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of \$635,000 to address various impacts of destabilization on residents and businesses in SoMa, and reaffirming an administrative support plan for the Fund.

June 29, 2016 Budget and Finance Sub-Committee - RECOMMENDED

July 12, 2016 Board of Supervisors - ADOPTED

Ayes: 10 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Peskin, Tang, Wiener

and Yee

Absent: 1 - Mar

File No. 160598

I hereby certify that the foregoing Resolution was ADOPTED on 7/12/2016 by the Board of Supervisors of the City and County of San Francisco.

Clerk of the Board