[Lease Agreement - High Flying Foods SFO, LLC - Post-Security Concession - \$294,000 Minimum Annual Guarantee]

Resolution approving International Terminal Food and Beverage Concession Lease No. 16-0013 between High Flying Foods SFO, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a post-security concession with a term of ten years to commence following Board approval, with two one-year options to extend, and an initial minimum annual guarantee of \$294,000.

WHEREAS, Upon the completion of a request for proposals process, the Airport Commission awarded International Terminal Food and Beverage Concession Lease No. 16-0013 to the highest-ranking responsive and responsible proposer, High Flying Foods SFO, LLC, by Airport Commission Resolution No. 16-0013 adopted January 19, 2016; and

WHEREAS, International Terminal Food and Beverage Concession Lease No. 16-0013 has a term of ten years with two options to extend of one year each for a post-security concession, and an initial Minimum Annual Guarantee of \$294,000.00; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves International Terminal Food and Beverage Concession Lease No. 16-0013, a copy of which is on file with the Clerk of the Board in File No. 160446; and, be it

FURTHER RESOLVED, That within thirty days of the lease being fully executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160446

Date Passed: July 19, 2016

Resolution approving International Terminal Food and Beverage Concession Lease No. 16-0013 between High Flying Foods SFO, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a post-security concession for a term of ten years to commence following Board approval, with two one-year options to extend, and an initial minimum annual quarantee of \$294,000.

July 13, 2016 Budget and Finance Sub-Committee - RECOMMENDED

July 19, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160446

I hereby certify that the foregoing Resolution was ADOPTED on 7/19/2016 by the Board of Supervisors of the City and County of San Francisco.

Date Approved