FILE NO. 160447

RESOLUTION NO. 296-16

[Lease Agreement - Tastes On The Fly, San Francisco, LLC - Pre- and Post-Security Concessions - \$910,000 Minimum Annual Guarantee]

Resolution approving International Terminal Food and Beverage Concession Lease No. 16-0014 between Tastes On The Fly, San Francisco, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for one pre-security concession for a term of seven years with three one-year options to extend, and two post-security concessions for a term of ten years with two one-year options to extend, each term to commence following Board approval, and an initial Minimum Annual Guarantee of \$910,000.

WHEREAS, Upon the completion of a request for proposals process, the Airport Commission awarded International Terminal Food and Beverage Concession Lease No. 16-0014 to the highest-ranking responsive and responsible proposer, Tastes On The Fly, San Francisco, LLC, by Airport Commission Resolution No. 16-0014 adopted January 19, 2016; and

WHEREAS, International Terminal Food and Beverage Concession Lease No. 16-0014 has a term of seven years with three options to extend of one year each for a pre-security concession and a term of ten years with two options to extend of one year each for two postsecurity concessions, and an initial Minimum Annual Guarantee of \$910,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves International Terminal Food and Beverage Concession Lease No. 16-0014, a copy of which is on file with the Clerk of the Board in File No. 160447; and, be it

Airport Commission BOARD OF SUPERVISORS FURTHER RESOLVED, That within thirty days of the lease being fully executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.

Airport Commission BOARD OF SUPERVISORS



City and County of San Francisco Tails Resolution

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

File Number: 160447

Date Passed: July 19, 2016

Resolution approving International Terminal Food and Beverage Concession Lease No. 16-0014 between Tastes On The Fly, San Francisco, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for one pre-security concession for a term of seven years with three one-year options to extend, and two post-security concessions for a term of ten years with two one-year options to extend, each term to commence following Board approval, and an initial Minimum Annual Guarantee of \$910,000.

July 13, 2016 Budget and Finance Sub-Committee - RECOMMENDED

July 19, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160447

I hereby certify that the foregoing Resolution was ADOPTED on 7/19/2016 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Mayo

516

Date Approved