

1 [Lease Agreement - MRG San Francisco, LLC - Terminal 3 Retail Marketplace - \$1,350,000
2 Minimum Annual Guarantee]

3 **Resolution approving Terminal 3 Retail Marketplace Lease No. 16-0256 between**
4 **MRG San Francisco, LLC, and the City and County of San Francisco, acting by**
5 **and through its Airport Commission, for a seven year term to commence**
6 **following Board approval, with two one-year options to extend, and a Minimum**
7 **Annual Guarantee of \$1,350,000.**

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9 WHEREAS, Following completion of a request for proposals process, the Airport
10 Commission awarded the Terminal 3 Retail Marketplace Lease No. 16-0256 to the
11 highest-ranking responsive and responsible proposer, MRG San Francisco, LLC, by
12 Airport Commission Resolution No. 16-0256 dated October 4, 2016; and

13 WHEREAS, The Terminal 3 Retail Marketplace Lease No. 16-0256 has a term
14 of seven years, with two one-year options to extend exercisable by the Airport
15 Commission, and an initial Minimum Annual Guarantee of \$1,350,000; now, therefore,
16 be it

17 RESOLVED, That the Board of Supervisors hereby approves the Terminal 3
18 Retail Marketplace Lease No. 16-0256, a copy of which is on file with the Clerk of the
19 Board of Supervisors in File No. 161180; and, be it

20 FURTHER RESOLVED, That within thirty (30) days of the lease being fully
21 executed by all parties, the Airport Commission shall provide a copy of the executed
22 lease to the Clerk of the Board for inclusion into the official file.

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