

## LEGISLATIVE DIGEST

[Business and Tax Regulations Code - Revenue Control Equipment, Software Applications, and Valet Parking Operators Certificates of Authority]

**Ordinance amending the Business and Tax Regulations Code to allow operators to use Revenue Control Equipment in the form of software applications, establish criteria for its use, and to allow valet parking operators to obtain one certificate of authority to collect the parking tax at all locations.**

### Existing Law

Existing law does not allow for software applications to be used to satisfy the requirements of Revenue Control Equipment for parking operators. Existing law also requires valet parking operators to possess multiple certificates of authority to collect parking tax if the operator has multiple locations.

### Amendments to Current Law

This ordinance will allow parking operators to use software applications to satisfy the Revenue Control Equipment requirement and specify standards to ensure accurate collections. The ordinance will also allow valet parking operators to obtain one certificate of authority to collect parking tax for all of their business locations.

### Background Information

The Office of the Treasurer Tax Collector administers the City's parking tax. Technological innovation in the parking industry has brought new types of software applications that can precisely track parking activity for operators. Simultaneously, new companies have emerged in the valet parking industry that own multiple locations. This ordinance is a response to these industry changes, to ensure that the City adapts to these changes while maintaining precise revenue collection.